

Balance Sheets

As at December 31, 2018

(\$ million)	Note	Group			Company		
		December 31, 2018	December 31, 2017	January 1, 2017	December 31, 2018	December 31, 2017	January 1, 2017
Non-current assets							
Property, plant and equipment	3	11,672	11,158	11,226	328	347	498
Investment properties	4	110	91	61	–	–	–
Investments in subsidiaries	5	–	–	–	2,647	2,649	2,444
Associates and joint ventures	6	1,741	1,765	1,746	–	–	–
Other financial assets	7	262	175	201	–	–	–
Trade and other receivables	8	2,349	1,184	734	273	226	206
Tax recoverable		17	7	10	–	–	–
Contract costs	15	*	128	–	–	–	–
Assets held for sale	11	–	100	–	–	100	–
Intangible assets	12	779	581	637	24	25	23
Deferred tax assets	13	67	64	113	–	–	–
		16,997	15,253	14,728	3,272	3,347	3,171
Current assets							
Inventories	14	513	524	457	7	9	11
Trade and other receivables	8	2,289	2,094	2,006	96	141	171
Contract assets	9	1,022	661	453	10	–	–
Tax recoverable		22	21	16	–	–	–
Contract costs	15	329	2,363	2,612	–	–	–
Assets held for sale	11	129	–	182	127	–	–
Other financial assets	7	95	142	120	–	–	–
Cash and cash equivalents	16	1,925	2,687	1,882	759	720	390
		6,324	8,492	7,728	999	870	572
Total assets		23,321	23,745	22,456	4,271	4,217	3,743
Current liabilities							
Trade and other payables	17	2,968	3,340	3,164	130	136	137
Contract liabilities	18	445	1,157	682	1	1	1
Provisions	20	86	92	42	19	16	15
Other financial liabilities	21	62	13	37	–	–	–
Current tax payable		153	159	190	58	50	48
Interest-bearing borrowings	23	1,862	1,572	2,126	–	–	–
		5,576	6,333	6,241	208	203	201
Net current assets		748	2,159	1,487	791	667	371

The accompanying notes form an integral part of these financial statements.

(\$ million)	Note	Group			Company		
		December 31, 2018	December 31, 2017	January 1, 2017	December 31, 2018	December 31, 2017	January 1, 2017
Non-current liabilities							
Deferred tax liabilities	13	425	428	402	50	53	60
Other long-term payables	17	237	256	229	268	275	269
Provisions	20	163	105	92	16	16	11
Other financial liabilities	21	43	54	257	–	–	–
Retirement benefit obligations	22	5	4	7	–	–	–
Interest-bearing borrowings	23	8,870	8,275	7,096	–	–	–
Contract liabilities	18	64	116	271	30	13	14
		9,807	9,238	8,354	364	357	354
Total liabilities		15,383	15,571	14,595	572	560	555
Net assets		7,938	8,174	7,861	3,699	3,657	3,188
Equity attributable to owners of the Company:							
Share capital	24	566	566	566	566	566	566
Other reserves	25	(248)	(85)	(62)	(7)	2	(7)
Revenue reserve		5,669	5,460	5,209	2,339	2,086	1,826
		5,987	5,941	5,713	2,898	2,654	2,385
Perpetual securities	26	801	1,003	803	801	1,003	803
		6,788	6,944	6,516	3,699	3,657	3,188
Non-controlling interests	32	1,150	1,230	1,345	–	–	–
Total equity		7,938	8,174	7,861	3,699	3,657	3,188