

**PRESS RELEASE**

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**SEMBCORP BUILDS CAPABILITY IN MERCHANT & RETAIL ENERGY SECTOR WITH THE RECRUITMENT OF A NEW BUSINESS HEAD**

**SINGAPORE, June 26, 2018** – Sembcorp Industries (Sembcorp) announces the appointment of the head of its newly-established Merchant & Retail business line, Namesh Hansjee, who will join the company on August 27, 2018.

Mr Hansjee's appointment is in line with Sembcorp's identification of Merchant & Retail as a key area of focus for its energy business. The development of the Merchant & Retail business will enable Sembcorp to capture opportunities closer to the customer and in multiple markets, enhance competitiveness and returns, and strategically position itself to benefit from the global energy transition. Earlier this month, the company also acquired UK Power Reserve, the UK's largest flexible distributed energy generator, as part of its drive to grow its merchant energy capabilities.

Mr Hansjee brings to the Group deep knowledge of the energy sector and more than twenty-five years' experience in oil, gas, LNG, power, coal and carbon emissions trading. Before joining Sembcorp, he was a managing director at Bank of America Merrill Lynch, heading its energy trading in London. Prior to that Mr Hansjee spent over a decade at EDF Trading, the trading and wholesale arm of Electricité de France and one of the largest energy trading businesses in the world, and was the company's Head of Trading for several years. He also has over a decade of experience in oil trading at J.P. Morgan & Co and Royal Dutch Shell. Mr Hansjee holds a first class honours degree in Chemistry from the University of Oxford in the UK.

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## **ABOUT SEMBCORP INDUSTRIES**

Sembcorp Industries is a leading utilities, marine and urban development group, present across five continents.

As an integrated energy player, Sembcorp is poised to benefit from the global energy transition. With a strong track record in developing and developed markets, it provides solutions across the energy and utilities value chain, with a focus on the Gas & Power, Renewables & Environment, and Merchant & Retail sectors. It has a balanced energy portfolio of over 12,000 megawatts, including thermal power plants, renewable wind and solar power assets, as well as biomass and energy-from-waste facilities. In addition, Sembcorp is a world leader in offshore and marine engineering, as well as an established brand name in urban development.

Sembcorp Industries has total assets of over S\$22 billion and over 7,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index, several MSCI and FTSE indices, as well as the SGX Sustainability Leaders Index and the Dow Jones Sustainability Asia Pacific Index.