

Organisational Overview

SembCorp Industries is a leading engineering services group in Asia, providing solutions in integrated utilities and energy, process engineering and environmental management primarily to industrial customers in Singapore and the region. The SembCorp Group is also Asia's largest integrated logistics provider, offering advanced supply chain management solutions to global customers; and a leading global marine and offshore engineering group.

SembCorp Industries has total assets exceeding S\$8.0 billion and employs about 11,600 staff, excluding contract staff. Listed on the main board of the Singapore Exchange, SembCorp Industries is a component stock of the Straits Times Index, FTSE/Hang Seng Asian Sector Indices and several MSCI indices.

We

- are the first commercial importer and retailer of natural gas in Singapore, and provide industrial clients with utilities such as energy, steam, and industrial-grade water, as well as centralised services such as the treatment of wastewater;

- own the largest marine engineering facilities east of the Suez Canal, capable of delivering integrated ship repair, ship building, ship conversion, rig building and offshore oil and gas engineering solutions;

- offer comprehensive supply chain management solutions, backed by an extensive and technologically advanced logistics network spanning 15 countries worldwide;

- are Southeast Asia's largest environmental management services company, offering a suite of solutions spanning waste collection and post-collection, waste recycling and recovery, commercial cleaning, environmental consultancy and technology, conversion technologies and treatment of bio-hazardous and industrial waste; and

- are a global leader in the provision of process engineering solutions to the petrochemical industry, and the largest engineering and construction company in Southeast Asia, with project experience spanning 35 countries.

Simplified Organisational Structure for the Group at December 31, 2004

Segment	Entity	Selected subsidiaries, associate companies and joint ventures	Location
Integrated Utilities and Energy	SembCorp Utilities Pte Ltd	SembCorp Cogen	Singapore
		SembCorp Power	Singapore
		SembCorp Gas	Singapore
		SUT Division (formerly SUT Sakra and SUT Seraya)	Singapore
		Propylene Purification Unit	Singapore
		SembCorp Air Products (HYCO)	Singapore
		Sakra Island Carbon Dioxide	Singapore
		SembCorp Utilities UK	UK
		SembCorp Utilities Investment Management (Shanghai)	China
		Shanghai Caojing Cogeneration	China
		Nanjing SembCorp SUIWU	China
		Qianan SembCorp Cogeneration	China
		Shenzhen Chiwan Sembawang Engineering Co.	China
Phu My 3 BOT Power Co.	Vietnam		
Offshore Engineering		SMOE	Singapore
		PT SMOE Indonesia	Indonesia

Segment	Entity	Selected subsidiaries, associate companies and joint ventures	Location
Marine Engineering	SembCorp Marine Ltd	Jurong Shipyard	Singapore
		Sembawang Shipyard	Singapore
		Jurong SML	Singapore
		PPL Shipyard	Singapore
		Cosco Dalian Shipyard	China
		Mauá Jurong	Brazil
		PT Karimun Sembawang Shipyard	Indonesia
Logistics	SembCorp Logistics Ltd	Singapore Offshore Petroleum Services	Singapore
		Singapore Technologies Logistics	Singapore
		ST-Airport Services	Singapore
		SembCorp Logistics (Australia)	Australia
		Shenzhen ST-Anda Logistics Co.	China
		SembCorp Logistics (India)	India
		Footwork Express Co.	Japan
		SembCorp Kukbo Logistics Co.	South Korea
		SembCorp Logistics (Taiwan)	Taiwan
		KPN-ST Logistics Co.	Thailand
		SembCorp Logistics (Malaysia)	Malaysia
SembCorp-SGN Logistics Vietnam	Vietnam		
Environmental Engineering	SembCorp Environmental Management Pte Ltd	SembWaste	Singapore
		SembWaste Cleantech	Singapore
		SembEnviro Solutions	Singapore
		SembVisy Recycling MRF	Singapore
		SembEnviro Tay Paper	Singapore
		SembEnviro Alex Fraser	Singapore
		Shanghai SembEnviro Reliance	China
		SembRamky Environmental Management	India
		SITA Environmental Solutions	Australia
		Tennamaram Biomass	Malaysia
Engineering & Construction	SembCorp Engineers and Constructors Pte Ltd	SembCorp Simon-Carves	UK
		PT Sempec Indonesia	Indonesia
		SembCorp Infrastructure (India)	India
		SembCorp (Tianjin) Construction Engineering Co.	China
		SembCorp Engineers and Constructors Middle East	Dubai
		SYNA Petrochemical Engineering Company	Iran

* for full listings please refer to Note 42 to 44 in the Financial Statements