

# Consolidated Income Statement

Year ended December 31, 2017

	Note	Group	
		2017	2016
		S\$'000	S\$'000
<b>Turnover</b>	25	<b>8,345,605</b>	7,907,048
Cost of sales		<b>(7,399,538)</b>	(6,801,916)
<b>Gross profit</b>		<b>946,067</b>	1,105,132
General and administrative expenses		<b>(420,089)</b>	(359,841)
Other operating income		<b>75,550</b>	66,300
Non-operating income		<b>73,640</b>	44,507
Non-operating expenses		<b>(43,937)</b>	(72,190)
Finance income	26	<b>42,596</b>	30,418
Finance costs	26	<b>(525,782)</b>	(402,009)
Share of results of associates and joint ventures, net of tax		<b>164,058</b>	125,121
<b>Profit before tax</b>		<b>312,103</b>	537,438
Tax expense	27	<b>(67,391)</b>	(100,284)
<b>Profit for the year</b>	28	<b>244,712</b>	437,154
<b>Profit attributable to:</b>			
Owners of the Company		<b>230,772</b>	394,889
Non-controlling interests		<b>13,940</b>	42,265
Profit for the year		<b>244,712</b>	437,154
<b>Earnings per share (cents):</b>			
	30		
Basic		<b>10.51</b>	19.92
Diluted		<b>10.42</b>	19.75

The accompanying notes form an integral part of these financial statements.