

Consolidated Statement of Changes in Equity

Year ended December 31, 2019

(\$ million)	Attributable to owners of the Company					Share-based payments reserve	Fair value reserve	Hedging reserve	Revenue reserve	Total	Perpetual securities	Total	Non-controlling interests	Total equity
	Share capital	Reserve for own shares	Currency translation reserve	Capital reserve	Merger reserve									
Group														
Balance at January 1, 2019	566	(9)	(390)	183	29	(8)	34	(87)	5,669	5,987	801	6,788	1,150	7,938
Adjustment on initial application of SFRS(I) 16	–	–	–	–	–	–	–	–	(27)	(27)	–	(27)	*	(27)
Adjusted balance at January 1, 2019	566	(9)	(390)	183	29	(8)	34	(87)	5,642	5,960	801	6,761	1,150	7,911
Total comprehensive income for the year														
Profit for the year	–	–	–	–	–	–	–	–	247	247	–	247	(30)	217
Other comprehensive income														
Foreign currency translation differences for foreign operations	–	–	(88)	–	–	–	–	–	–	(88)	–	(88)	(6)	(94)
Exchange differences on monetary items forming part of net investment in foreign operation	–	–	(3)	–	–	–	–	–	–	(3)	–	(3)	–	(3)
Net change in fair value of cash flow hedges	–	–	–	–	–	–	–	20	–	20	–	20	6	26
Net change in fair value of cash flow hedges reclassified to profit or loss	–	–	–	–	–	–	–	(8)	–	(8)	–	(8)	(3)	(11)
Net change in fair value of financial assets at fair value through other comprehensive income	–	–	–	–	–	–	40	–	–	40	–	40	–	40
Realisation of reserve upon disposal of joint venture	–	–	(1)	–	–	–	–	–	*	(1)	–	(1)	–	(1)
Realisation of reserve upon disposal / liquidation of subsidiaries	–	–	*	7	–	–	–	–	(7)	–	–	–	(3)	(3)
Defined benefit plan actuarial gains and losses	–	–	–	–	–	–	–	–	6	6	–	6	*	6
Share of other comprehensive income of associates and joint ventures	–	–	–	–	–	–	–	(12)	–	(12)	–	(12)	–	(12)
Total other comprehensive income for the year	–	–	(92)	7	–	–	40	–	(1)	(46)	–	(46)	(6)	(52)
Total comprehensive income for the year	–	–	(92)	7	–	–	40	–	246	201	–	201	(36)	165
Transactions with owners of the Company, recognised directly in equity														
Contribution by non-controlling interests	–	–	–	(3)	–	–	–	–	–	(3)	–	(3)	22	19
Capital reduction / distribution to non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	(4)	(4)
Share-based payments	–	–	–	–	–	9	–	–	–	9	–	9	1	10
Purchase of treasury shares	–	(4)	–	–	–	–	–	–	–	(4)	–	(4)	–	(4)
Treasury shares transferred to employees	–	9	–	1	–	(10)	–	–	–	–	–	–	–	–
Acquisition of non-controlling interests	–	–	–	14	–	–	–	–	–	14	–	14	(105)	(91)
Perpetual securities distribution paid	–	–	–	–	–	–	–	–	–	–	(36)	(36)	–	(36)
Accrued perpetual securities distribution (Note C4)	–	–	–	–	–	–	–	–	(36)	(36)	36	–	–	–
Transfer of reserve	–	–	–	(46)	–	–	–	–	46	–	–	–	–	–
Dividend paid to owners (Note C5)	–	–	–	–	–	–	–	–	(71)	(71)	–	(71)	–	(71)
Dividend paid to non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	(20)	(20)
Total transactions with owners	–	5	–	(34)	–	(1)	–	–	(61)	(91)	–	(91)	(106)	(197)
At December 31, 2019	566	(4)	(482)	156	29	(9)	74	(87)	5,827	6,070	801	6,871	1,008	7,879

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Year ended December 31, 2019

(\$ million)	Attributable to owners of the Company					Share-based payments reserve	Fair value reserve	Hedging reserve	Revenue reserve	Total	Perpetual securities	Total	Non-controlling interests	Total equity
	Share capital	Reserve for own shares	Currency translation reserve	Capital reserve	Merger reserve									
Group														
Balance at January 1, 2018	566	*	(265)	160	29	(9)	27	(27)	5,460	5,941	1,003	6,944	1,230	8,174
Adjustment on initial application of SFRS(I) 9, net of tax	–	–	–	–	–	–	*	–	(13)	(13)	–	(13)	(1)	(14)
Adjusted balance at January 1, 2018	566	*	(265)	160	29	(9)	27	(27)	5,447	5,928	1,003	6,931	1,229	8,160
Total comprehensive income for the year														
Profit for the year	–	–	–	–	–	–	–	–	347	347	–	347	(15)	332
Other comprehensive income														
Foreign currency translation differences for foreign operations	–	–	(155)	–	–	–	–	–	–	(155)	–	(155)	(5)	(160)
Exchange differences on monetary items forming part of net investment in foreign operation	–	–	(1)	–	–	–	–	–	–	(1)	–	(1)	–	(1)
Net change in fair value of cash flow hedges	–	–	–	–	–	–	–	82	–	82	–	82	(17)	65
Net change in fair value of cash flow hedges reclassified to profit or loss	–	–	–	–	–	–	–	(169)	–	(169)	–	(169)	2	(167)
Net change in fair value of financial assets at fair value through other comprehensive income	–	–	–	–	–	–	–	–	–	–	–	–	(4)	(4)
Realisation of reserve upon disposal / liquidation of subsidiaries	–	–	27	2	–	–	–	–	*	29	–	29	(10)	19
Reclassification of reserve upon disposal / liquidation of other financial asset	–	–	–	–	–	–	7	–	(7)	–	–	–	–	–
Defined benefit plan actuarial gains and losses	–	–	–	–	–	–	–	–	(4)	(4)	–	(4)	*	(4)
Share of other comprehensive income of associates and joint ventures	–	–	3	–	–	–	–	27	*	30	–	30	1	31
Total other comprehensive income for the year	–	–	(126)	2	–	–	7	(60)	(11)	(188)	–	(188)	(33)	(221)
Total comprehensive income for the year	–	–	(126)	2	–	–	7	(60)	336	159	–	159	(48)	111
Transactions with owners of the Company, recognised directly in equity														
Contribution by non-controlling interests	–	–	*	(6)	–	–	–	–	*	(6)	–	(6)	24	18
Share-based payments	–	–	–	(1)	–	11	–	–	–	10	–	10	1	11
Purchase of treasury shares	–	(17)	–	*	–	–	–	–	–	(17)	–	(17)	–	(17)
Treasury shares transferred to employees	–	8	–	1	–	(9)	–	–	–	–	–	–	–	–
Treasury shares of a subsidiary	–	–	–	–	–	(1)	–	–	–	(1)	–	(1)	1	–
Acquisition of non-controlling interests	–	–	1	27	–	–	–	–	–	28	–	28	(28)	–
Perpetual securities distribution paid	–	–	–	–	–	–	–	–	–	–	(245)	(245)	–	(245)
Accrued perpetual securities distribution (Note C4)	–	–	–	–	–	–	–	–	(43)	(43)	43	–	–	–
Dividend paid to owners (Note C5)	–	–	–	–	–	–	–	–	(71)	(71)	–	(71)	–	(71)
Dividend paid to non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	(29)	(29)
Unclaimed dividends	–	–	–	–	–	–	–	–	*	*	–	*	–	*
Total transactions with owners	–	(9)	1	21	–	1	–	–	(114)	(100)	(202)	(302)	(31)	(333)
At December 31, 2018	566	(9)	(390)	183	29	(8)	34	(87)	5,669	5,987	801	6,788	1,150	7,938

The accompanying notes form an integral part of these financial statements.