

**PRESS RELEASE**

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**SEMBCORP DIVESTS SEMBSITA PACIFIC AT AN EXPECTED S\$350 MILLION\* GAIN**

**SINGAPORE, September 21, 2015** – Sembcorp Industries (the Group) announces that its wholly-owned subsidiary, Sembcorp Environment, has signed an agreement to divest its 40% stake in SembSita Pacific Pte Ltd (SembSita) to 60% joint venture partner, Suez Environnement Asia (Suez), for a sale consideration of A\$485 million. SembSita is an investment holding entity for an integrated waste management business in Australia.

This divestment will result in an expected net gain of approximately S\$350 million\* for the Group for the financial year ending December 31, 2015.

Commenting on the divestment, Sembcorp Industries Group President & CEO Tang Kin Fei said, “Since we first invested in SembSita in 2000 with Suez, the joint venture has grown significantly and become one of the leading integrated waste management players in Australia. Proceeds from its sale will provide us with additional resources to invest in businesses and markets with high growth potential, in line with our focus on the energy and water sectors.”

The divestment is subject to Foreign Investment Board Review approval in Australia, and is expected to be completed by the fourth quarter of 2015.

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\*Based on the exchange rate of September 18, 2015

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### **ABOUT SEMBCORP INDUSTRIES**

Sembcorp Industries is a leading energy, water and marine group operating across six continents worldwide. With facilities of over 8,200 megawatts of gross power capacity and over nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering as well as an established brand name in urban development.

The Group has total assets of over S\$18 billion and employs over 8,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index and several MSCI and FTSE indices.

***Note to Editors:*** Please refer to the company as “**Sembcorp**” (with “S” in upper case and “c” in lower case), or “Sembcorp Industries” in full. Please also note that “Sembcorp” is not an abbreviation of “Sembawang Corporation” but a brand name in itself, and it is therefore incorrect to refer to our company as “Sembawang”, “Sembawang Corporation” or similar.