PRESS RELEASE

SEMBCORP SIGNS AGREEMENT FOR STRATEGIC COOPERATION WITH CHONGQING ENERGY INVESTMENT GROUP

SINGAPORE, January 11, 2016 – Sembcorp Industries (Sembcorp) today inked a Memorandum of Understanding (MOU) with Chongqing Energy Investment Group to explore a strategic partnership on a broad range of development areas, in line with China’s “One Belt, One Road” initiative.

The MOU was signed by Tang Kin Fei, Group President & CEO of Sembcorp, and Feng Yue, Chairman of Chongqing Energy Investment Group in Singapore today. Owned by the Chongqing Municipal Government, Chongqing Energy Investment Group is one of the large-scale conglomerates in investment and industry in Chongqing, The Group invests in coal, electricity, natural gas, real estate, building materials, machineries and logistics businesses.

The MOU focuses on several key areas of cooperation, including renewable energy projects, township development, property development and engineering & construction projects in Chongqing, as well as overseas utilities projects. It will also facilitate the mutual sharing of expertise in advanced technologies, professional international management and corporate governance systems.

Mr Tang Kin Fei, Group President and CEO of Sembcorp, said, “We are very honoured by the opportunity to expand our collaboration with the Chongqing Energy Investment Group. Our respective strengths, competencies and advanced technologies put us in an excellent position to achieve our mutual goals and to contribute towards China’s aim of recreating a modern version of the ancient Silk Road.”

This MOU signifies the intentions of both Sembcorp and Chongqing Energy Investment Group to strengthen the strategic partnership. Sembcorp had announced, in December 2015, a joint venture with Chongqing Energy Investment Group’s subsidiary to invest in a mine-mouth, 1,620-megawatt coal-fired power project in Chongqing, the site of the third Singapore-China government-led project after Tianjin and Suzhou.

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ABOUT SEMBCORP INDUSTRIES
Sembcorp Industries is a leading energy, water and marine group operating across five continents worldwide. With facilities with over 10,400 megawatts of gross power capacity and over nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering as well as an established brand name in urban development.

The Group has total assets of over S$19 billion and employs over 8,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index and several MSCI and FTSE indices.

ABOUT SEMBCORP IN CHINA
Sembcorp has invested in the China market for over two decades. From renewable energy and high-efficiency power generation facilities, innovative water and wastewater treatment solutions, as well as sustainable, self-sufficient urban developments, Sembcorp’s presence spans 16 provincial regions across the country. The Group has established itself as a leader in the industrial water and wastewater treatment business in China and has over 20 power and water assets across 12 provincial regions.

ABOUT CHONGQING ENERGY INVESTMENT GROUP
Chongqing Energy Investment Group operates as an investment company. The company invests in coal, electricity, natural gas, real estate, building materials, machineries, and logistics businesses. Chongqing Energy Investment also offers energy exploitation, utilisation, and energy related services. It is one of the large-scale conglomerates in investment and industry, and is also the largest enterprise engaged in comprehensive energy investment, development, production and management in Chongqing.

Note to Editors: Please refer to the company as “Sembcorp” (with “S” in upper case and “c” in lower case), or “Sembcorp Industries” in full. Please also note that “Sembcorp” is not an abbreviation of “Sembawang Corporation” but a brand name in itself, and it is therefore incorrect to refer to our company as “Sembawang”, “Sembawang Corporation” or similar.