



## **EXIT FROM CENTRALISED UTILITIES COMPANY JOINT VENTURE IN OMAN**

**Singapore, March 5, 2018** - Sembcorp Industries (the Group) announces that its wholly-owned subsidiary, Sembcorp Utilities (Oman), is exiting its joint venture with its partner Takamul Investment Company and has agreed to sell and transfer its entire stake, comprising 877,950 ordinary shares in Centralised Utilities Company (CUC) to Oman Oil Facilities Development Company, a subsidiary of Oman Oil Company, for OMR 984,740 (approximately S\$3.3 million). Legal completion of the sale and transfer is expected to take place within 30 days.

The consideration was arrived based on the book value of our stake in the entity. CUC is an Oman entity set up as the utilities developer for the Duqm Special Economic Zone. With this, CUC has ceased to be part of the Group.

The transaction will not have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending December 31, 2018. None of the directors or the controlling shareholders of Sembcorp Industries has any interest, direct or indirect, in the divestment.