



SEMBCORP COMPLETES ACQUISITION OF UK POWER RESERVE

Singapore, Jun 1, 2018 - Sembcorp Industries is pleased to update the market that its acquisition of UK Power Reserve (UKPR) has now been completed. UKPR is the UK's largest generator of flexible distributed energy, operating in 32 locations across England and Wales.

The deal marks a bold move by Sembcorp to reposition itself for success amid the global energy transition. It expands the Group's portfolio of power solutions that support a renewable future.

The acquisition also deepens Sembcorp's presence in the UK, providing it with stronger capabilities to serve the country's energy market, which requires more flexible, on-demand power solutions. A strong complement to Sembcorp's existing conventional utilities business on Teesside, UKPR provides the Group a wider range of go-to-market strategies. It also transforms Sembcorp's business in the UK, through the creation of an integrated energy business platform spanning gas, heat and power, with operations across the country.