



REDEMPTION OF S\$200,000,000 5.00% SUBORDINATED PERPETUAL SECURITIES (ISIN: SG57D5995717) (THE "PERPETUAL SECURITIES") ISSUED BY SEMBCORP INDUSTRIES LTD (THE "COMPANY") UNDER ITS S\$2,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

We refer to the amended and restated trust deed dated 17 May 2013 (the "Trust Deed") entered into by (1) the Company and Sembcorp Financial Services Pte. Ltd., as issuers, (2) the Company, as guarantor, and (3) HSBC Institutional Trust Services (Singapore) Limited, as trustee, the pricing supplement dated 19 August 2013 relating to the Perpetual Securities (the "Pricing Supplement") and the global certificate issued in respect of the Perpetual Securities (the "Global Certificate").

Terms defined in the Trust Deed, the Pricing Supplement and the Global Certificate shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Company elects to redeem all, and not some only, of the Perpetual Securities on 21 August 2018 pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) (if any) to (but excluding) 21 August 2018.

The details of the redemption in respect of the Perpetual Securities are as follows:

ISIN Code:	SG57D5995717
Redemption Date:	21 August 2018, being the First Call Date.
Redemption Price:	S\$250,000 for every S\$250,000 in nominal amount of Perpetual Securities, together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) (if any) to (but excluding) 21 August 2018.
Manner of Redemption:	On the Redemption Date, the Global Certificate shall be presented and surrendered by The Central Depository (Pte) Limited to the Issuing and Paying Agent at 10 Toh Guan Road, #04-11 (Level 4B), DBS Asia Gateway, Singapore 608838.
Method of Payment:	On the Redemption Date, the Redemption Price shall be paid to The Central Depository (Pte) Limited.

Upon the redemption of the Perpetual Securities, the Perpetual Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.

BY ORDER OF THE BOARD
SEMBCORP INDUSTRIES LTD

6 July 2018