



DIVESTMENT OF STAKE IN SEMBCORP SIZA WATER COMPLETED

Singapore, September 27, 2018 – Following its announcement on February 23, 2018, Sembcorp Industries (the Group) is pleased to announce that the sale of its wholly-owned subsidiary Sembcorp Utilities (Netherlands) N.V.'s (SUNNV) 73.4% stake in Sembcorp Siza Water to South African Water Works Pty Ltd has been completed.

Accordingly, Sembcorp Siza Water has ceased to be part of the Group.

SUNNV's divestment of its 100% stake in Sembcorp Utilities South Africa and its 100% effective stake in Sembcorp Silulumanzi is expected to be completed by end of the year, subject to the satisfaction of certain conditions precedent including local regulatory approvals.

This transaction is not expected to have a material financial impact to the earnings per share and net asset value per share of the Group for the financial year ending December 31, 2018.