



## **DIVESTMENT OF WUXI SINGAPORE PROPERTY INVESTMENT CO COMPLETED**

***Wuxi, December 21, 2018*** – Further to its announcement on July 24, 2018, Sembcorp Industries (Sembcorp) announces that Singapore Wuxi Investment Holdings (SWIH), a company in which Sembcorp's wholly-owned subsidiary Sembcorp Development owns a 92.6% effective stake, has completed the divestment of its entire 49% stake in Wuxi Singapore Property Investment Co (WSPI). Accordingly, WSPI has ceased to be a subsidiary company of SWIH and the Sembcorp Group.

The sale has resulted in a net gain for SWIH of S\$13 million, and a net gain for Sembcorp of S\$12 million for the financial year ending December 31, 2018.

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