



## **DIVESTMENT OF STAKE IN SEMBCORP UTILITIES SOUTH AFRICA AND SEMBCORP SILULUMANZI COMPLETED**

**Singapore, December 21, 2018** – Following its announcements on February 23, 2018 and September 27, 2018, Sembcorp Industries (the Group) is pleased to announce that the sale of its wholly-owned subsidiary Sembcorp Utilities (Netherlands) N.V.'s (SUNNV) 100% stake in Sembcorp Utilities South Africa (SUSA) and its 100% effective stake in Sembcorp Silulumanzi to South African Water Works Pty Ltd has been completed.

Accordingly, SUSA and Sembcorp Silulumanzi have ceased to be part of the Group.

This transaction is not expected to have a material financial impact on the earnings per share and net asset value per share of the Group for the financial year ending December 31, 2018.