



## **SEMBCORP TO INJECT NEW EQUITY TO GROW INDIA RENEWABLES BUSINESS**

**Gurugram, June 17, 2019** – Sembcorp Industries Ltd (the Group) continues its focus on growing its renewable energy business in India.

At present, the Group's India energy arm, Sembcorp Energy India Limited (SEIL), has a wind and solar power portfolio of more than 1,700 megawatts, including 550 megawatts currently in development. Late last year, SEIL became the first company to deliver a wind farm secured in India's nationwide wind power tenders, with the completion of the 250-megawatt Solar Energy Corporation of India (SECI) 1 project ahead of schedule. It is now making progress in the development of two additional wind projects, SECI 2 and SECI 3, which it also won in the nationwide wind tenders.

To build on this positive momentum, the Group plans to subscribe to additional shares in SEIL through its wholly-owned subsidiary Sembcorp Utilities, and inject new equity to support the growth of its India renewable energy business. Upon the completion of the equity injection and any change in its shareholding in SEIL becoming effective, the Group will update the market via an announcement.

Under applicable Indian regulatory requirements, this upcoming change to SEIL's capital structure necessitates the withdrawal of the draft red herring prospectus (DRHP) earlier filed by SEIL with the Securities Exchange Board of India. This withdrawal has been duly completed and SEIL intends to re-file a revised DRHP at an appropriate time this year, taking into consideration market conditions.

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