1. Please read the explanatory notes carefully before completing this notification form.

2. This form is for a Director/Chief Executive Officer (“CEO”) to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the “SFA”). Please note that the requirement to disclose interests in participatory interests applies only to a director and where the Listed Issuer is a Singapore-incorporated company.

3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.

4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the “Authority”).

5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of being aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.

6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.

7. Except for item 4 of Part III, please select only one option from the relevant check boxes.

8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.

9. In this form, the term “Listed Issuer” refers to –

   (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;

   (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

   (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;

   (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or

   (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing (“Real Estate Investment Trust”).

1. Name of Listed Issuer:
   Sembcorp Industries Ltd ("SCI")

2. Type of Listed Issuer:
   ✔ Company/Corporation
   □ Registered/Recognised Business Trust
   □ Real Estate Investment Trust

3. Name of Director/CEO:
   Jonathan Asherson

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?
   ✔ No

5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?
   ✔ No (Please proceed to complete Part III)

6. Date of notification to Listed Issuer:
   23-May-2019
**Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer**

**Transaction A**

1. **Date of acquisition of or change in interest:**
   
   23-May-2019

2. **Date on which Director/CEO became aware of the acquisition of, or change in, interest**
   
   (if different from item 1 above, please specify the date):
   
   23-May-2019

3. **Explanation** (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

   

4. **Type of securities which are the subject of the transaction** (more than one option may be chosen):

   - [x] Ordinary voting shares/units of Listed Issuer
   - [ ] Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
   - [ ] Rights/Options/Warrants over shares/units of Listed Issuer
   - [ ] Debentures of Listed Issuer
   - [ ] Rights/Options over debentures of Listed Issuer
   - [ ] Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
   - [ ] Participatory interests made available by Listed Issuer
   - [ ] Others (please specify):

5. **Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:**

   17,400

6. **Amount of consideration paid or received by Director/CEO** (excluding brokerage and stamp duties):

   N.A.
7. Circumstance giving rise to the interest or change in interest:
   Acquisition of:
   ☐ Securities via market transaction
   ☐ Securities via off-market transaction (*e.g.* married deals)
   ☐ Securities via physical settlement of derivatives or other securities
   ☐ Securities pursuant to rights issue
   ☐ Securities via a placement
   ☐ Securities following conversion/exercise of rights, options, warrants or other convertibles
   Disposal of:
   ☐ Securities via market transaction
   ☐ Securities via off-market transaction (*e.g.* married deals)
   Other circumstances:
   ☐ Acceptance of employee share options/share awards
   ☐ Vesting of share awards
   ☐ Exercise of employee share options
   ☐ Acceptance of take-over offer for Listed Issuer
   ☐ Corporate action by Listed Issuer (*please specify)*:
   ✔ Others (*please specify)*:
   
   Award of SCI shares being 30% of the aggregate Directors’ fees for FY2018 in the form of restricted shares awarded under the Sembcorp Industries Restricted Share Plan 2010.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures)*:

**Table 1. Change in respect of ordinary voting shares/units of Listed Issuer**

<table>
<thead>
<tr>
<th></th>
<th>Direct Interest</th>
<th>Deemed Interest</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Immediately before the transaction</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. of ordinary voting shares/units held:</td>
<td>4,000</td>
<td>0</td>
<td>4,000</td>
</tr>
<tr>
<td>As a percentage of total no. of ordinary voting shares/units:</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Immediately after the transaction</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. of ordinary voting shares/units held:</td>
<td>21,400</td>
<td>0</td>
<td>21,400</td>
</tr>
</tbody>
</table>
As a percentage of total no. of ordinary voting shares/units:  

| 0.001 | 0 | 0.001 |

9. Circumstances giving rise to deemed interests (if the interest is such):  
[You may attach a chart(s) in item 10 to illustrate how the Director/CEO’s deemed interest, as set out in item 8 tables 1 to 8, arises]

10. Attachments (if any):  

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a replacement of an earlier notification, please provide:

(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the “Initial Announcement”):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

12. Remarks (if any):

The percentage is computed based on 1,787,277,841 shares (excluding treasury shares) in the issued share capital of SCI as at 23 May 2019.

Transaction Reference Number (auto-generated):

3 3 3 6 9 0 6 4 3 0 4 3 7 5 4

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Kwong Sook May
<table>
<thead>
<tr>
<th>(b)</th>
<th>Designation <em>(if applicable):</em></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Company Secretary</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(c)</th>
<th>Name of entity <em>(if applicable):</em></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Sembcorp Industries Ltd</td>
</tr>
</tbody>
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