



SEMBCORP AND CACHE LOGISTICS TRUST CELEBRATE COMPLETION OF 8.0 MEGAWATT-PEAK ROOFTOP SOLAR POWER PROJECT

- *21,392 solar panels installed by Sembcorp across three Cache logistics warehouses will help avoid over four million kilogrammes of carbon dioxide emissions a year*
- *Completed solar panels will provide renewable energy and lessen conventional energy consumption for Cache*
- *Commodity Hub is Singapore's largest rooftop solar facility in operation to date*

Singapore, August 2, 2019 – Sembcorp Industries (Sembcorp) and Cache Logistics Trust (Cache) are pleased to announce the successful on-target completion of a 8.0 megawatt-peak rooftop solar farm built, owned and operated by Sembcorp at three logistics warehouses in Singapore owned by Cache. All three systems have been connected to Cache's facilities and are currently in operation.

Under a long-term agreement, over 21,000 solar panels will provide renewable energy for Cache's warehouses namely, Commodity Hub, Pandan Logistics Hub and Cache Changi DistriCentre 1, with surplus power channelled to the grid. Commodity Hub houses Singapore's largest operating rooftop solar facility to date, representing some 6.3 megawatts in peak capacity.

All these panels are expected to generate over 10,000 megawatt hours of green power annually, enough to power more than 2,000 four-room HDB flats in a single year. This will help avoid over four million kilogrammes of carbon dioxide emissions a year, equivalent to taking almost 900 cars off the road or planting more than 50,000 trees.

Jen Tan, Senior Vice President, Business Development – Solar (Singapore) Energy Division, Sembcorp, said, "Our leading-edge position as one of the major solar players in Singapore is driven by our commitment to provide our customers the highest quality and speed in execution of our projects. We are happy to deliver this project successfully to Cache and support them on their journey towards reducing their carbon footprint for a more sustainable future."

Daniel Cerf, CEO of ARA Trust Management (Cache) Limited, the manager of Cache Logistics Trust, commented, "The completion of this rooftop solar farm project marks a significant milestone for Cache in our green initiatives and pursuit to grow our business sustainably. We are honoured to partner with Sembcorp for this successful green project. Together with ARA Group, we are committed to ensuring that our businesses are conducted in a responsible and sustainable manner.

We will continue to explore opportunities where we can improve our sustainability, including further solar panel installations at our other properties, and look forward to the potential of partnering with Sembcorp in this regard.”

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ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries is a leading energy, marine and urban development group, operating across multiple markets worldwide.

As an integrated energy player, Sembcorp is poised to benefit from the global energy transition. With a strong track record in developing and developed markets, we provide solutions across the energy and utilities value chain, with a focus on the Gas & Power, Renewables & Environment, and Merchant & Retail sectors. We have a balanced energy portfolio of over 12,400 megawatts, including thermal power plants, renewable wind and solar power assets, as well as biomass and energy-from-waste facilities. In addition, Sembcorp is a world leader in offshore and marine engineering, as well as an established brand name in urban development.

Sembcorp Industries has total assets of over S\$23 billion and over 7,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index, several

MSCI and FTSE indices, as well as the SGX Sustainability Leaders Index and the Dow Jones Sustainability Asia Pacific Index.

ABOUT CACHE LOGISTICS TRUST

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust (“REIT”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific. Cache is managed by ARA Trust Management (Cache) Limited.

As at 30 June 2019, Cache’s portfolio comprised 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.31 billion. For more information, please visit www.cache-reit.com.

ABOUT ARA TRUST MANAGEMENT (CACHE) LIMITED

Cache is managed by ARA Trust Management (Cache) Limited, a wholly-owned subsidiary of ARA Asset Management Limited (“**ARA**” or the “**Group**”).

ARA Asset Management Limited is a premier global integrated real assets fund manager. Gross Assets Managed by ARA Group and its Associates is more than S\$80 billion¹ across over 100 cities in 23 countries.

Driven by a vision to be the best-in-class real assets fund management company, ARA Group and its Associates’ businesses include:

- (a) **REITs** – ARA is one of the largest REIT managers in Asia Pacific. The Group directly manages Fortune REIT, dual-listed in Singapore and Hong Kong; Suntec REIT, Cache Logistics Trust and ARA US Hospitality Trust, listed in Singapore; and Hui Xian REIT and Prosperity REIT, listed in Hong Kong. It also indirectly manages REITs in Japan, Australia, Singapore and Malaysia through its associate companies.
- (b) **Private real estate funds** – The Group manages private funds providing investment opportunities in diverse real estate sectors and geographies that cater to different investor risk appetites.
- (c) **Country desks** – ARA operates country desks in China, Korea, Japan, Malaysia, Australia, Europe and the United States. The country desks employ a strong understanding of each local market to facilitate the flow of inbound and outbound capital and cross-country

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies (“ARA Group”) and its Associates.

collaborations. ARA has an expanded presence in Japan via its strategic stake in Kenedix, Inc. and in Europe via its strategic stake in Cromwell Property Group.

- (d) **Infrastructure** – ARA Infrastructure was established in 2018 to cater to strong investor demand for global infrastructure investment.
- (e) **Real estate management services** – As part of the Group’s investor-operator philosophy, its dedicated property management teams actively work the ground to manage its assets globally.

ARA’s multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world’s largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit <http://www.ara-group.com>.