



INCORPORATION OF SEMBCORP DEVELOPMENT VIETNAM CO., LTD

Singapore, August 14, 2019 –Sembcorp Industries Ltd announces that its wholly-owned subsidiary, Sembcorp Development Ltd, has established a new subsidiary in Vietnam, Sembcorp Development Vietnam Co., Ltd, with charter capital of VND11,575,000,000 (US\$500,000).

The principal activities of the subsidiary are to act as the Vietnam country office for the Group, to provide business development, management consultancy, as well as design and engineering management services, and to conduct feasibility studies and market research.

The subsidiary was established through Sembcorp Development Vietnam Pte Ltd, a newly-incorporated investment holding company in Singapore with paid-up capital of US\$530,002.

The above incorporations are not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries Ltd for the financial year ending December 31, 2019.

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