Singapore, September 20, 2019 – Sembcorp Industries (the “Company”) announces that its wholly-owned subsidiary, Sembcorp Energy Vietnam Pte Ltd (“SEVPL”), has incorporated three new subsidiaries with paid-up capital of S$2 each.

Sembcorp Renewable Energy Vietnam Pte Ltd, directly held by SEVPL, holds 100% of Sembcorp Solar Vietnam Pte Ltd and Sembcorp Smart Energy Solutions Vietnam Pte Ltd, which are investment holding companies.

The three subsidiaries have been established to expand our integrated energy and urban service offerings with a new generation of sustainable smart energy solutions in Vietnam.

The incorporation of these subsidiaries is not expected to have a material impact on the earnings per share and net asset value per share of the Company for the financial year ending December 31, 2019.