



## **PRESS RELEASE**

### **BECAMEX, SEMBCORP AND VSIP LAUNCH SUSTAINABLE SMART ENERGY SOLUTIONS IN VIETNAM**

***Vietnam, September 24, 2019*** – VSIP is stepping up its commitment to environmental sustainability. Significant measures are already in place to operate the VSIP integrated townships and industrial parks in an environmentally and socially sustainable way, while contributing towards the country's industry oriented economic growth. VSIP shareholders, Becamex IDC Corporation and Sembcorp Development, are investing further in energy and utilities related solutions such as renewable energy, waste-to-energy, wastewater treatment and water recycling to drive sustainable development, resource efficiency and circular economy practices.

An agreement was signed today to set up a joint venture company that will introduce a new generation of sustainable smart energy solutions to Vietnam. Becamex and VSIP intend to partner with Sembcorp Smart Energy Solutions Vietnam, another wholly-owned subsidiary of Sembcorp Industries, to launch a new service platform offering to Becamex and Sembcorp-owned integrated developments, focusing on multi-energy services and efficiency tools. For a start, industrial tenants will be offered renewable energy generated by solar systems installed on the rooftops of tenants' factories. Leveraging on the wide network of industrial properties owned by Becamex and Sembcorp, more than 1,000 tenants may potentially be operating on green power, thereby supporting these tenants' environmental sustainability goals. The cost savings in switching to renewable energy would also enhance tenants' competitiveness.

The solar energy systems would be backed by a high-tech digital platform that is connected to Sembcorp's Solar Performance Monitoring Centre housed in Singapore. Using real-time tracking devices, this centralised system remotely monitors the output of every single string of rooftop solar system installed at the integrated developments. The platform provides enhanced visibility over operations, and enables maintenance and troubleshooting teams to be swiftly deployed when needed – making the operations of solar assets more robust and reliable.

A small-scale rooftop solar farm has been integrated into the building structure of VSIP's administrative office in Binh Duong province. The solar panels installed are expected to provide renewable energy and lower the carbon footprint for the building. There are plans underway to develop more rooftop solar facilities in other VSIP office buildings. At the master plan level, VSIP

Binh Duong was a recipient of the Greentech Award and was the first industrial park in Vietnam to attain ISO 14001:2004 standard in 2010. Most recently, VSIP developments in Bac Ninh and Hai Duong received Green Industrial Park certifications presented by Vietnam Association for Environmental Economics (VIASEE).

Koh Chiap Khiong, Head of Singapore, Southeast Asia & China (Energy), Sembcorp Industries, said, “We are pleased to be part of this partnership that is aimed at introducing smart energy and sustainable solutions to businesses in Vietnam. We believe these solutions will enable us to provide greater value-add to partners and customers of VSIP and Becamex by helping them manage their carbon emissions and achieve cost savings at the same time.

“As an integrated energy and urban partner, Sembcorp’s green energy offering is in line with the Vietnam government’s renewable energy goals and the company’s commitment to support a low-carbon and circular economy. It is also testament to our vision to be a leading independent renewable energy player.”

Nguyen Van Hung, Chairman of Becamex and Co-chairman of VSIP Group said, “We want to ensure that VSIP and Becamex integrated developments continue to drive investments for the long term. Environmentally friendly features that enhance the sustainability of the projects will help to maximise their overall value to the economy and benefit the communities around us with a cleaner environment. On that front, we are happy to collaborate with Sembcorp, to bring such sustainable energy solutions to Vietnam and our properties.”

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## **ABOUT VSIP**

At 7,933 hectares, VSIP, or Vietnam Singapore Industrial Park, is amongst the largest integrated townships and industrial parks in Vietnam. With operations across the southern, northern and central economic zones, VSIP has attracted 840 companies with investments valued at US\$14

billion, generating 262,000 jobs from operating tenants. VSIP's shareholders comprise of Becamex IDC Corporation and a Singapore consortium led by Singapore's Sembcorp Development.

#### **ABOUT BECAMEX IDC CORPORATION**

Becamex IDC Corporation was established in 1976 and after more than 40 years of formation and development, Becamex has become the leading prestigious brand in the fields of: investment and construction of industrial parks, residential areas, urban areas, and transportation infrastructure.

In the process of formation and development, the corporation has invested and established subsidiaries and affiliated companies. Currently, the corporation has 17 subsidiaries and affiliated companies operating professionally in the fields of logistics, insurance, construction, trade, real estate, services, telecommunication – information technology, concrete production, building materials, mining, healthcare and education.

#### **ABOUT SEMBCORP INDUSTRIES**

Sembcorp Industries is a leading energy, marine and urban development group, operating across multiple markets worldwide.

Its urban business has accumulated more than 25 years of experience in transforming raw land into sustainable integrated urban developments, comprising industrial parks as well as business, commercial and residential spaces. It has a portfolio of 13 private sector-led and government-supported projects in Vietnam, China and Indonesia, spanning around 11,000 hectares in these markets. Its projects have attracted over US\$29 billion in direct investments, and close to 1,000 multinational and leading local corporations as tenants, delivering the economic engine for growth.

Sembcorp's energy business has a strong track record in developing and developed markets and provides solutions across the energy and utilities value chain, with a focus on the Gas & Power, Renewables & Environment, and Merchant & Retail sectors. It has a balanced energy portfolio of over 12,500 megawatts, including thermal power plants, renewable wind and solar power assets, as well as biomass and energy-from-waste facilities.

Sembcorp Industries has total assets of over S\$24 billion and over 7,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index, several MSCI and FTSE indices, as well as the SGX Sustainability Leaders Index and the Dow Jones Sustainability Asia Pacific Index.