



## **INCORPORATION OF SEMBCORP RECS PTE LTD**

**Singapore, October 31, 2019** – Sembcorp Industries (the “Company”) announces that its wholly-owned subsidiary, Sembcorp Utilities Pte Ltd (“SCU”), has incorporated a new subsidiary called Sembcorp RECS Pte Ltd, with a paid-up capital of S\$10,000.

The principal activity of Sembcorp RECS Pte Ltd is to own and operate an online platform for the transaction of renewable energy certificates.

The incorporation is not expected to have a material impact on the earnings per share and net asset value per share of the Company for the financial year ending December 31, 2019.

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