



## **DIVESTMENT OF COMMERCIAL CONSTRUCTION BUSINESS OF SEMBCORP DESIGN & CONSTRUCTION COMPLETED**

***Singapore, December 12, 2019*** – Further to its announcement on October 02, 2019, Sembcorp Industries (Sembcorp) announces that the divestment of the commercial construction business of Sembcorp Design & Construction (SDC) to Chip Eng Seng Construction Pte Ltd has been completed today. Accordingly, SDC's defence construction business has been transferred to Sembcorp Specialised Construction, and SDC has ceased to be part of the Group.

This transaction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp for the financial year ending December 31, 2019.