



**SEMBCORP'S INCREASE STAKE IN SEMBCORP ENERGY INDIA LIMITED COMPLETED**

**SINGAPORE, December 30, 2019** – Further to its announcement on December 06, 2019, Sembcorp Industries (Sembcorp) wishes to announce that its acquisition of Gayatri Energy Ventures Pte Ltd (GEVPL)'s remaining 5.95% stake in stake in Sembcorp Energy India Limited (SEIL) has been completed today.

Accordingly, Sembcorp is now the sole owner of SEIL.

This acquisition is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending December 31, 2019.

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