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SEMBCORP INDUSTRIES TO DEFER ANNUAL GENERAL MEETING

Singapore, April 3, 2020 – Sembcorp Industries Ltd (“Sembcorp”) wishes to announce that it will be deferring its Annual General Meeting (“AGM”) originally scheduled for April 22, 2020 to a future date to be determined.

This follows:

- i. the notification issued on March 24, 2020 by MOH stating that all events and mass gatherings must be deferred or cancelled regardless of size;
- ii. the joint statement issued on March 25, 2020 by ACRA, MAS and SGX RegCo stating that all listed issuers are expected to comply with MOH's safe distancing measures, and that legislative amendments are being proposed for Parliament sitting in April 2020 in relation to the conduct of meetings (which include allowing issuers the flexibility to hold meetings by virtual means);
- iii. the press release issued on March 31, 2020 by the Ministry of Law and the Ministry of Finance on Covid-19 relief measures and the upcoming legislative provisions to provide legal certainty on holding of meetings; and
- iv. the further joint statement issued on March 31, 2020 by ACRA, MAS and SGX RegCo giving updated guidance on general meetings.

The record date and payment date for the final dividend for the financial year ended December 31, 2019 will be deferred accordingly, and Mr Neil McGregor and Mrs Margaret Lui, who are due to retire by rotation at the AGM, will retire as Directors on the date of the deferred AGM instead of on April 22, 2020. As stated in Sembcorp's announcement dated March 16, 2020, Mr McGregor will retire as Group President & CEO with effect from June 30, 2020, but will stay on as an advisor of Sembcorp until December 31, 2020.

Sembcorp will update shareholders on the date of the AGM and the procedures for participation after the legislative amendments to facilitate the holding of the AGM have been passed, and the necessary arrangements have been put in place in order to adopt the recommended measures for conducting meetings (as appropriate) and implement the safe distancing measures stipulated by MOH. The AGM notice and other accompanying documents will be sent to shareholders in due course.

Availability of Annual Report 2019

In the meantime, Sembcorp's Annual Report for the financial year ended December 31, 2019 ("AR2019") is now available for download from Sembcorp's website. You can access the AR2019 at the URL <https://www.sembcorp.com/en/investor-relations/annual-general-meeting/>. Go to "Download & Links" and click on the hyperlink "Annual Report 2019". You will need an internet browser and PDF reader to view the AR2019.

We highly encourage our shareholders to access the online version of the AR2019. However, if you wish to receive a printed copy of the AR2019, you may request for it by either:

- i. completing the Request Form which is available at the same URL (go to "Download & Links" and click on the hyperlink "Request Form") and returning it to us; or
- ii. emailing us at SCIAR@mncsingapore.com with your request and providing your full name and address.

Kwong Sook May
Company Secretary
April 3, 2020