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DISSOLUTION OF DORMANT SUBSIDIARIES IN SEMBCORP'S URBAN BUSINESS

Singapore, July 13, 2020 – Sembcorp Development, the wholly-owned Urban business of Sembcorp Industries, announces the following dissolution of indirect dormant subsidiaries:

1. Our wholly-owned company, Danang Han Cape Development, incorporated in Vietnam, has been voluntarily struck off. It was never in operation.
2. We have completed the members' voluntary liquidation of Riau Infrastructure Management Services. This 75%-owned subsidiary, incorporated in Singapore, is dissolved.

The above dissolution of dormant subsidiaries is not expected to have material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2020.

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