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END OF WATER CONCESSION IN BATAM, INDONESIA

Singapore, November 16, 2020 – Sembcorp Industries (Sembcorp), through Sembcorp Utilities Netherlands NV (SUNNV), has a 50% ownership interest in PT Adhya Tirta Batam (PT ATB) in Batam, Indonesia.

In 1995, PT ATB was granted a 25-year concession from the local government entity, now known as BP Batam, to supply potable water to residential and non-residential customers in Batam (“Concession”). The Concession expired on November 14, 2020 in accordance with its terms and conditions.

Pursuant to the end of the Concession, PT ATB transferred and handed over certain assets to BP Batam. With effect from November 15, 2020, PT ATB’s right or obligation to manage and operate the said assets in Batam has ceased.

The end of the Concession in Batam is not expected to have any material impact on the earnings per share and net asset value per share of Sembcorp for the financial year ending December 31, 2020.

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