



PRESS RELEASE

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SEMBCORP APPOINTED AS TERM LIQUEFIED NATURAL GAS IMPORTER FOR SINGAPORE

Singapore, March 25, 2021 – Sembcorp Industries (Sembcorp) is pleased to announce that its wholly-owned subsidiary, Sembcorp Fuels (Singapore), has been appointed by the Energy Market Authority (EMA) as a new term liquefied natural gas (LNG) importer for Singapore, allowing it to import and sell regasified LNG to customers in the market.

Sembcorp was Singapore's first commercial importer of natural gas, and has built core capabilities in gas import and retail over the last two decades. This appointment will enable Sembcorp to augment its offer of a diverse portfolio of energy generation sources and supplies in Singapore that now includes LNG, piped natural gas (PNG), biomass, waste, as well as solar.

As Singapore's largest natural gas supplier and leading solar energy provider, Sembcorp is well-positioned to contribute to the nation's energy transformation. Its portfolio of energy solutions will enable Sembcorp to provide sustainable, competitive and reliable energy for customers in Singapore, where natural gas continues to be a dominant energy source as the cleanest form of fossil fuel, while it grows its renewable energy efforts.

The appointment is not expected to have a material impact on the earnings per share and net asset per share of Sembcorp for the financial year ending December 31, 2021.

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ABOUT SEMBCORP INDUSTRIES

(Company registration: 199802418D)

Sembcorp Industries (Sembcorp) is a leading provider of sustainable solutions, driven by its purpose to do good and play its part in building a sustainable future.

Headquartered in Singapore, Sembcorp leverages its sector expertise and global track record to deliver innovative solutions that support the energy transition and sustainable development. By focusing on growing its renewables and sustainable urban solutions businesses, it aims to transform its portfolio towards a greener future.

Sembcorp has a balanced energy portfolio of over 12,700MW, with more than 3,200MW of renewable energy capacity comprising solar, wind and energy storage globally. The company also has a proven track record of transforming raw land into sustainable urban developments, with a project portfolio spanning over 11,000 hectares across Asia.

Sembcorp is listed on the main board of the Singapore Exchange. It is a component stock of the Straits Times Index and sustainability indices including the FTSE4Good Index and the iEdge SG ESG indices. For more information, please visit www.sembcorp.com.