



Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street #05-04
Singapore 179360
Tel (65) 6723 3113
Fax (65) 6822 3254
www.sembcorp.com

SEMBCORP TO DEVELOP NEW INDUSTRIAL PARK IN VIETNAM'S QUANG TRI PROVINCE

Quang Tri Province, March 30, 2021 – Sembcorp Development, a wholly-owned subsidiary of Sembcorp Industries, announces that it will be involved in the development of a new industrial park in Vietnam's Quang Tri province. The investment licence for this project, Quang Tri Industrial Park, has been issued to a consortium that includes Vietnam Singapore Industrial Park Joint Venture Co (VSIPJV), Sembcorp Development's joint venture company with long-standing partner Becamex IDC Corporation.

The Quang Tri Industrial Park will be located 60 kilometres of Phu Bai International Airport (Hue airport) in Central Vietnam. It will span approximately 481 hectares, with the initial development phase comprising 97 hectares. The project is envisioned to help strengthen economic growth and in turn catalyse the long-term development of the Quang Tri province. The province has been earmarked by the Vietnamese government as a future economic hub along the East-West Economic Corridor linking Vietnam, Laos, Thailand and Myanmar. The trans-regional corridor aims to promote the development and integration of the four ASEAN countries.

Following the receipt of the investment licence, the new joint venture will require the clearance of anti-monopoly legislation and enterprise registration to establish a joint venture company in Vietnam. Sembcorp Development's effective ownership in the project will be 29.6%. The entire process is expected to be completed by mid-2021.

The Quang Tri Industrial Park project is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2021.

- END -