

PRESS RELEASE

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SEMBCORP INDUSTRIES LAUNCHES GREEN FINANCING FRAMEWORK**- Supporting renewable energy investments for a more sustainable future**

Singapore, May 11, 2021 – Sembcorp Industries (Sembcorp) today announces the launch of the Sembcorp Green Financing Framework (Framework), demonstrating the Group's commitment to a more sustainable future and focus on driving investments in renewable energy across its markets.

The Framework is aligned with The Climate Bonds Initiative (CBI) Climate Bonds Standard v3.0, containing rigorous scientific criteria which are consistent with the 2 degrees Celsius warming limit declared in the 2015 Paris Agreement. The Framework is also aligned with Green Bond Principles by the International Capital Market Association as well as other international market standards and guidelines including Green Loan Principles and ASEAN Green Bond Standards. The Framework has been reviewed by EY, a CBI-approved verifier.

Sembcorp may now issue CBI-certified green bonds and other green financial instruments to support the financing and/or refinancing of eligible green projects. As outlined in the Framework, this includes generation and supply chain facilities, transmission and supporting infrastructure of renewable energy assets as well as energy storage assets and facilities.

With the Framework, Sembcorp provides greater transparency and assurance for investors and lenders who are seeking investments and projects aligned with their specific sustainable investment strategies in support of a low-carbon economy.

Eugene Cheng, Group Chief Financial Officer of Sembcorp, said: “Sembcorp’s Green Financing Framework forms the backbone of our commitment to grow our renewables portfolio, and play our part in supporting the global energy transition and a more sustainable future. With the integration of this ambition into our financing strategy, we look forward to being a robust player in the green finance ecosystem.”

For more details on the Sembcorp Green Financing Framework, please refer to www.sembcorp.com/en/investor-relations/green-financing-framework/.

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ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries (Sembcorp) is a leading provider of sustainable solutions, driven by its purpose to do good and play its part in building a sustainable future.

Headquartered in Singapore, Sembcorp leverages its sector expertise and global track record to deliver innovative solutions that support the energy transition and sustainable development. By focusing on growing its renewables and sustainable urban solutions businesses, it aims to transform its portfolio towards a greener future.

Sembcorp has a balanced energy portfolio of over 12,700MW, with more than 3,200MW of renewable energy capacity comprising solar, wind and energy storage globally. The company also has a proven track record of transforming raw land into sustainable urban developments, with a project portfolio spanning over 11,000 hectares across Asia.

Sembcorp is listed on the main board of the Singapore Exchange. It is a component stock of the Straits Times Index and sustainability indices including the FTSE4Good Index and the iEdge SG ESG indices. For more information, please visit www.sembcorp.com.