

ISSUANCE OF SERIES 001 NOTES BY SEMBCORP FINANCIAL SERVICES PTE. LTD. UNDER THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Singapore, June 02, 2021 – Sembcorp Industries Ltd (“**SCI**” and together with its subsidiaries, the “**Group**”) wishes to announce that Sembcorp Financial Services Pte. Ltd. (“**SFS**”), a wholly-owned subsidiary of SCI, has today priced the S\$400,000,000 2.45 per cent. notes due 2031 comprising Series 001 (the “**Notes**”), under the S\$3,000,000,000 Multicurrency Debt Issuance Programme established by SCI and SFS (the “**Programme**”). DBS Bank Ltd. and United Overseas Bank Limited are the joint lead managers for the issuance and the offering of the Notes and OCBC Bank acted as green finance advisor in the preparation of the Sembcorp Green Financing Framework. This is the Group’s first green bond issuance.

The payment obligations of SFS under the Notes will be unconditionally and irrevocably guaranteed by SCI.

The principal terms of the Notes are as follows:

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|-------------------------------|---|--|
| a) Issue Size | : | S\$400 million |
| b) Issue Price | : | 100% of the principal amount of the Notes |
| c) Issue Rating | : | Unrated |
| d) Interest | : | 2.45% per annum, payable semi-annually in arrear |
| e) Issue Date | : | 9 June 2021 |
| f) Maturity Date | : | 9 June 2031 |
| g) Day Count Fraction: | | Actual / 365 (fixed) |

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used to finance or refinance, in whole or in part, new or existing projects which fall in the list of Eligible Green Projects in the Sembcorp Green Financing Framework (as set out in the pricing supplement for the Notes) and that meet Climate Bonds Initiative sector-specific technical criteria.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for permission to deal in and the listing and quotation of the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of SFS, SCI, the Group, the Programme or the Notes.

BY ORDER OF THE BOARD
SEMBCORP INDUSTRIES LTD

June 02, 2021