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**CONTINGENT GRANT OF AWARD OF SHARES
PURSUANT TO SEMBCORP INDUSTRIES PERFORMANCE SHARE PLAN 2020**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the “**Company**”) wishes to announce the following details on the contingent grant of award of ordinary shares (“**Award**”) in the capital of the Company pursuant to the Sembcorp Industries Performance Share Plan 2020 (“**SCI PSP 2020**”). The Award is linked to the Company’s 5-year transformation plan targets and long term profitability.

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|----|--|--|
| a) | Date of Award under the SCI PSP 2020: | 6 August 2021 |
| b) | Number of Shares of the Award granted under SCI PSP 2020: | 8,145,000* |
| c) | Market price of each share under the Award on the date of grant: | S\$2.00 |
| d) | Number of shares granted to each director under the Award: | 1,824,000* shares granted to Wong Kim Yin |
| e) | Validity Period of the Award: | Performance Period: 2021 to 2025. 0% to 140% of contingent performance shares awarded could be delivered between 2022 and 2026. |

** The figure represents 100% of the Award. The actual shares to be released at the vesting date may range from 0 to 1.4 times the number awarded depending on the achievement of performance targets set under the contingent award.*

Tan Yen Hui
Company Secretary

August 6, 2021