



Sembcorp Industries Ltd

CO REGN NO 199802418D
30 Hill Street #05-04
Singapore 179360
Tel (65) 6723 3113
Fax (65) 6822 3254
www.sembcorp.com

SEMBCORP SECURES LONG-TERM CONTRACT FOR POWER SUPPLY TO BANGLADESH FROM ITS INDIA OPERATIONS

Singapore, February 3, 2022 – Sembcorp Industries (Sembcorp) announced that its wholly-owned subsidiary, Sembcorp Energy India Limited (SEIL), has signed a power purchase agreement with PTC India Limited to supply 200MW of power to Bangladesh till May 2033.

The power supply, which is expected to commence in the first half of 2022, will be from SEIL's 2.6GW supercritical power generation facility in Nellore, India. With this agreement, 85% of SEIL's thermal plant capacity will be underpinned by long-term and mid-term contracts.

This agreement is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2022.

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