

24th Annual General Meeting
April 21, 2022



Transforming from **Brown to Green**

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FY2021 Performance Overview

FY2021 Group Performance Round-up

2021 vs 2020

Turnover

S\$7,795 million

↑ 43%

Earnings Per Share

15.6 cents (EPS before EI: **26.4** cents)

EBITDA¹

S\$1,288 million

↑ 9%

Group ROE

7.9% (ROE before EI: **12.9%**)

Adjusted EBITDA²

S\$1,494 million

↑ 5%

Net Profit before Exceptional Items (EI)

S\$472 million

↑ 57%

Net Profit

S\$279 million

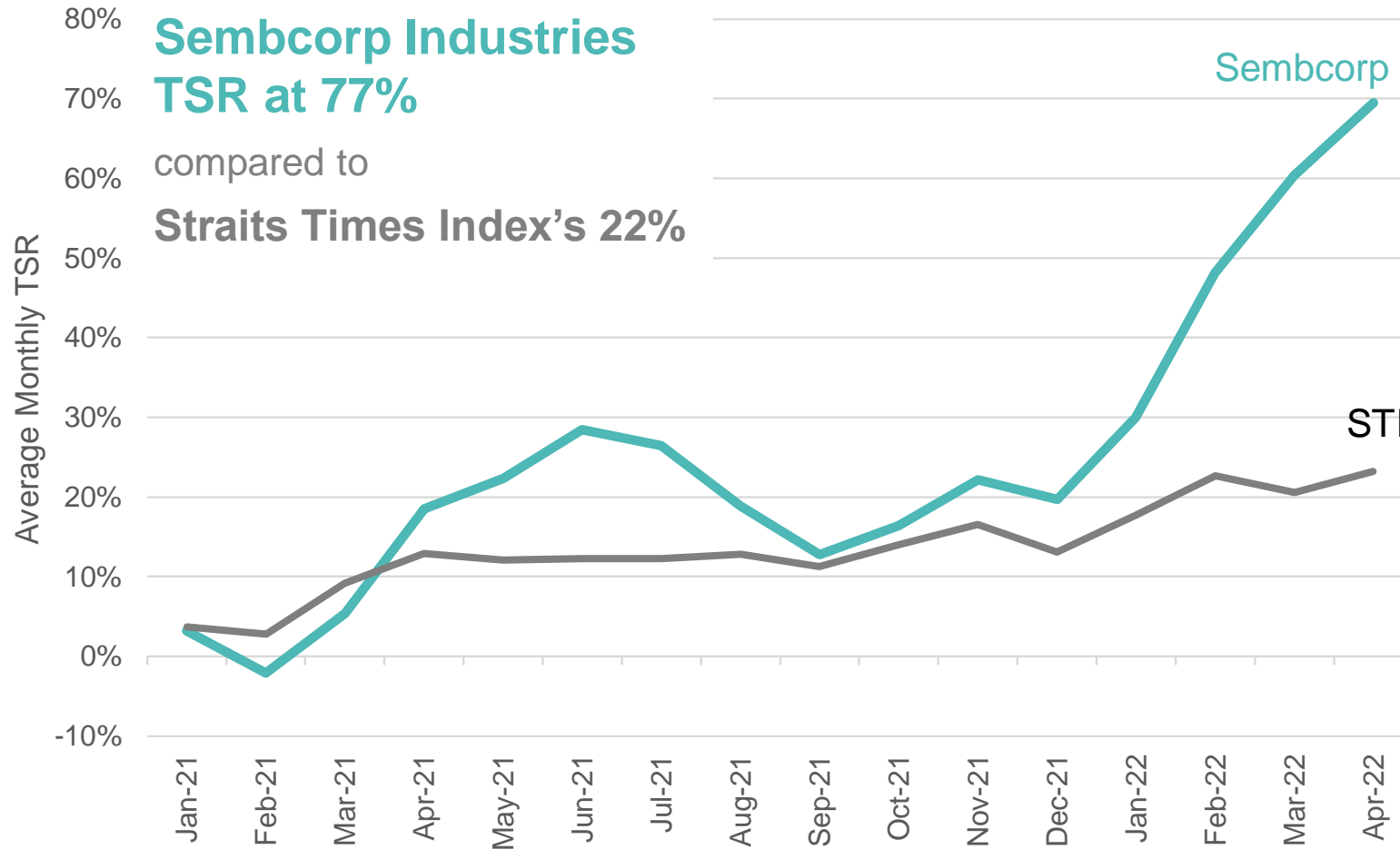
↑ 78%

¹ EBITDA excludes major non-cash items such as the effects of fair value adjustments, re-measurements, impairments and write-offs

² Adjusted EBITDA = reported EBITDA + share of result from associates and JVs, net of tax

Committed to Shareholder Value

Total Shareholder Return (Jan 1, 2021 - Apr 20, 2022)



Source: Bloomberg

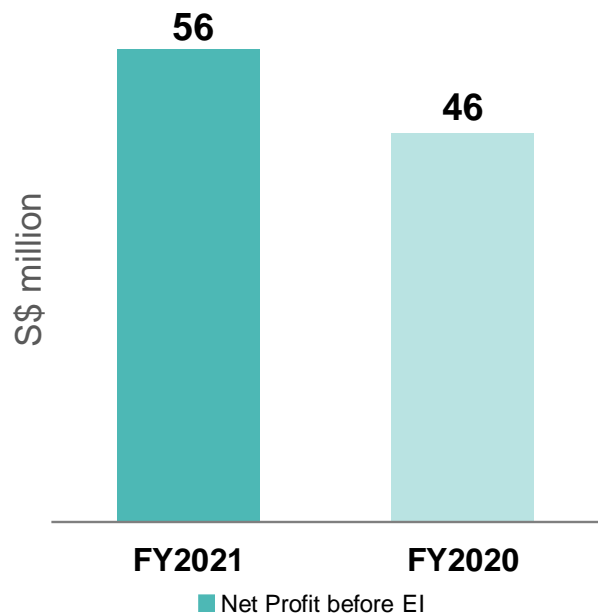
Proposing final dividend of **3.0 cents per share**, bringing total dividend for FY2021 to 5.0 cents per share

- Committed to achieving sustainable income and growth to enhance total shareholder return
- Balance cash return to shareholders and investment for sustaining growth

Renewables

	FY2021	Δ%
Net profit		
Net profit before EI	S\$56 million	↑22%
Exceptional items	-	-

- Higher contribution from wind business
- Lower wind resource in India mitigated by geographically diversified portfolio



Singapore & SEA

Leading industry and pushing frontiers

- Completed the Sembcorp Tengeh Floating Solar Farm
- Solar capacity in Singapore and Vietnam increased by 166MW (187MWp)

China

Well-positioned for significant growth

- Announced acquisition of 98% stake in 658MW of operational wind and solar assets
- Completed acquisition of 35% stake in SDIC New Energy with total gross installed capacity of 1.9GW in January 2022

India

Endorsement of Sembcorp's competitiveness

- Secured 210MW of new contracts, including 180MW wind power project from SECI 11 wind auction

UK

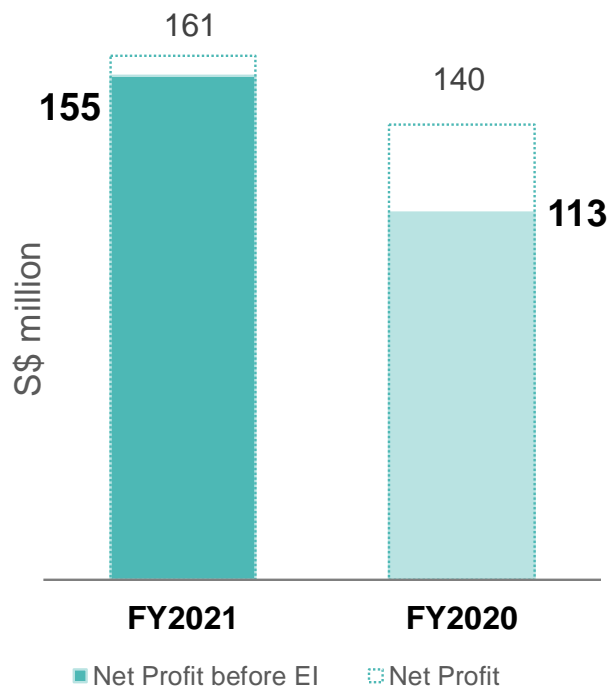
Building track record for a Net-Zero economy

- Commenced operations for 10MWh of battery storage, bringing total operational capacity to 70MWh

Integrated Urban Solutions

	FY2021	Δ%
Net profit		
Net profit before EI	S\$155 million	↑37%
Exceptional items ¹	S\$6 million	↓78%

- Stronger performance from the Urban business
- Full-year contribution from newly acquired waste management business in Singapore



Urban

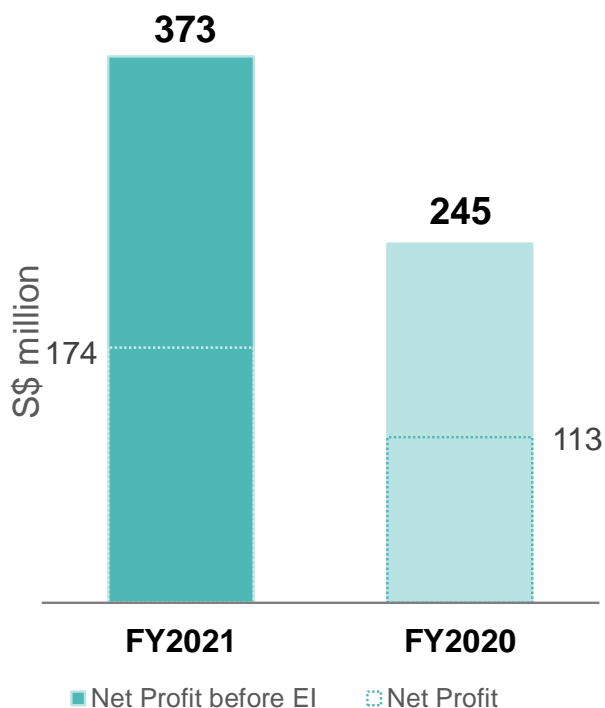
Capturing value and building land bank

- Sold record nine plots of Industrial & Business and Commercial & Residential land types at Sino-Singapore Nanjing Eco Hi-tech Island in China
- Secured investment licence to develop a 481 ha new industrial park in Vietnam’s Quang Tri Province, joint venture company established in February 2022
- Gross land bank increased from 12,588 ha to 13,443 ha in 2021

Conventional Energy

	FY2021	Δ%
Net profit		
Net profit before EI	S\$373 million	↑52%
Exceptional items ¹	(S\$199 million)	↓51%

- Better performance in India, Singapore and the UK driven by higher energy demand and margins in the fourth quarter of 2021



India

- 85% of capacity underpinned by long-term and medium-term contracts with signing of 2 power purchase agreements in the first quarter of 2022
- Thermal and Renewables businesses in India now held under separate entities

Singapore

- Appointed by the Energy Market Authority in Singapore as a new term liquefied natural gas (LNG) importer to import and sell regasified LNG

UK

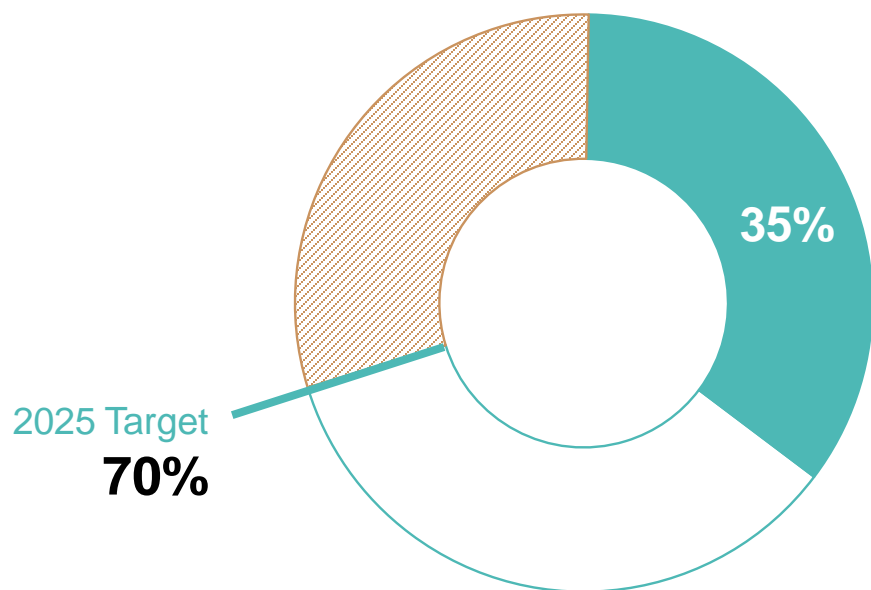
- Flexible generation assets contributed positively through optimal trading positions during periods of system imbalances

¹ Conventional Energy exceptional items totalling negative S\$199 million in 2021 comprise an impairment of S\$212 million for the Chongqing Songzao power plant in China offset by a S\$13 million gain from UK land sales and connection fee income

Transforming our Portfolio from Brown to Green

MORE Sustainable

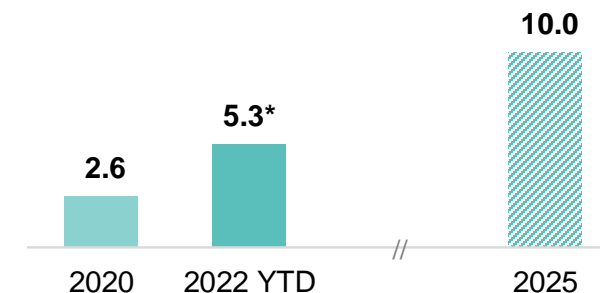
% Share of Net Profit¹ from Sustainable Solutions



MORE

Renewables

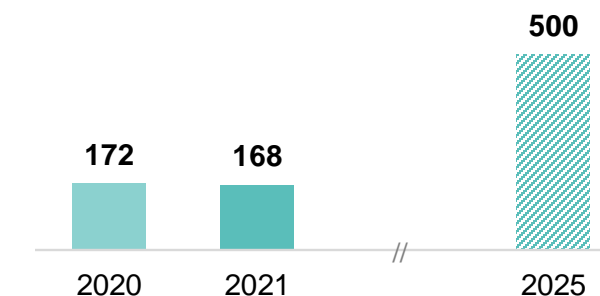
Gross installed capacity, GW



MORE

Sustainable Urban Developments

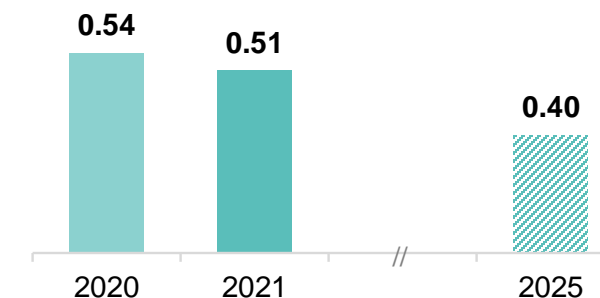
Land sales, ha



LOWER

Carbon Emissions

Emissions intensity, tCO₂e/MWh



GW: gigawatts; ha: hectares; tCO₂e/MWh: tonnes of carbon dioxide equivalent per megawatt hour

¹ Before corporate costs and exceptional items

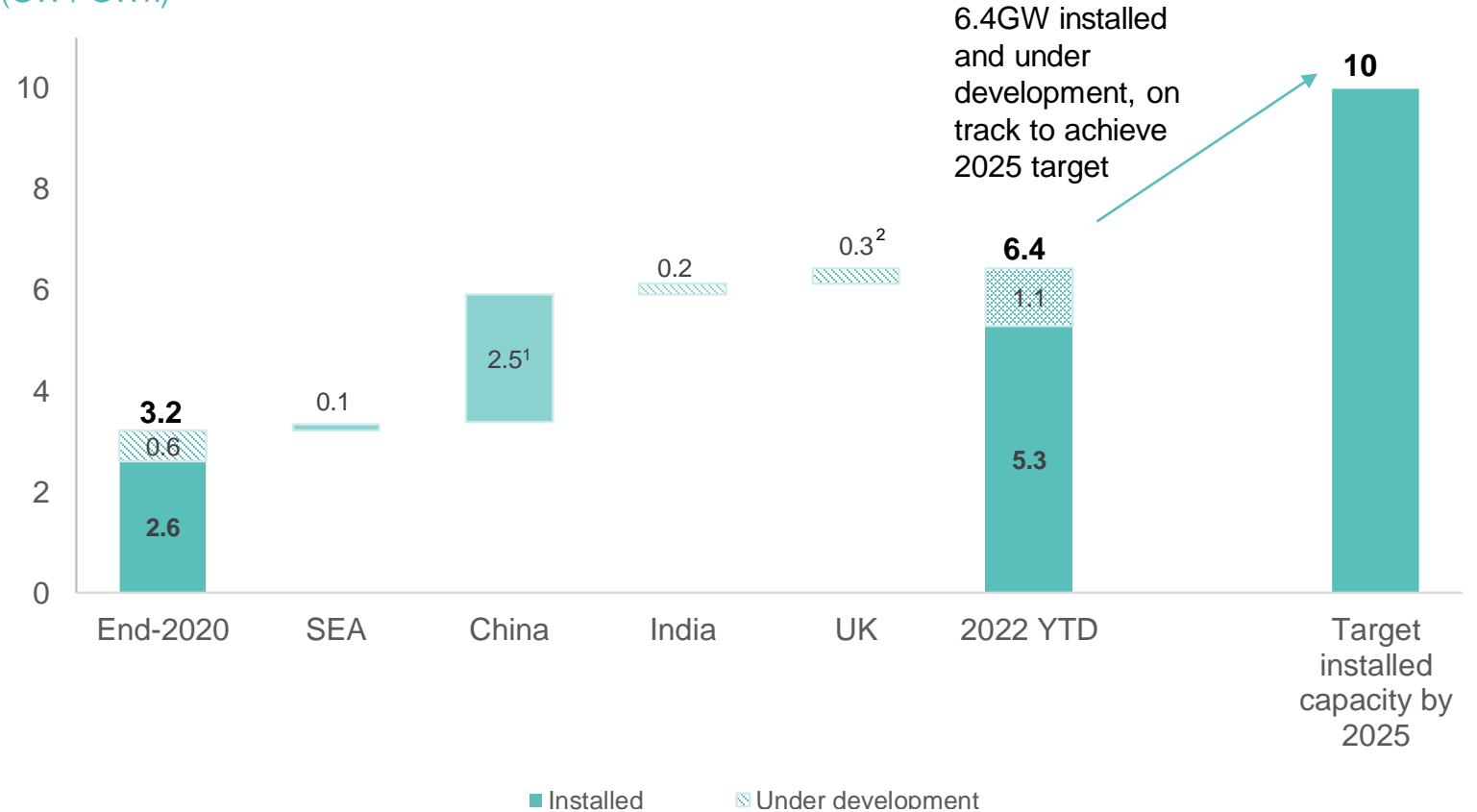
* Including acquisition pending completion, excluding 1.1GW under development, which is expected to be completed between 2022-2023

Executing on Growth Strategy

On track to achieve 2025 target of 10GW gross installed renewables capacity

- 0.3GWh of battery storage secured in UK capacity market auction in February 2022
- Total gross renewables capacity of 6.4GW, comprising 5.3GW of installed capacity, with a further 1.1GW under development

Gross renewables capacity (GW / GWh)



¹ Including 658MW acquisition pending completion
²The energy storage capacity in the UK is presented in megawatt hour

Well-positioned to be a leading Pan-Asian provider of sustainable solutions

Across segments

Operating one of the largest energy storage portfolios in the UK



Established presence in the renewables and urban sectors



One of the highest wind portfolios under self-O&M in India



Brand name for urban development



Leading solar energy player in Singapore



Across geographies

Early entrant in Asian growth markets





sembcorp