

## **SEMBCORP SECURES S\$1.2 BILLION SUSTAINABILITY-LINKED LOAN FACILITY**

**Singapore, May 4, 2022** – Sembcorp Industries Ltd (“**Sembcorp**” and together with its subsidiaries, the “**Group**”) announces today that Sembcorp Financial Services Pte. Ltd. (“**SFS**”), a wholly-owned subsidiary of Sembcorp, has secured a five-year S\$1.2 billion syndicated sustainability-linked revolving credit facility (“**Sustainability-linked Loan Facility**”). This is the first and largest Singapore Overnight Rate Average-based syndicated sustainability-linked loan facility for an energy company in Southeast Asia. The Sustainability-linked Loan Facility is fully underwritten and arranged by Australia and New Zealand Banking Group Limited, DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited, each acting as a mandated lead arranger and bookrunner. Australia and New Zealand Banking Group Limited is the lead sustainability coordinator and DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the joint sustainability coordinators.

This Sustainability-linked Loan Facility is guaranteed by Sembcorp and is subject to margin adjustments tied to pre-agreed Sustainability Performance Targets (“**SPT**”), which are in line with the Sembcorp Sustainable Financing Framework and part of the Group’s brown to green transformation strategy. The interest rate of this Sustainability-linked Loan Facility will be subject to a step-up margin if the following SPTs are not achieved by December 31, 2025, with no margin discount for meeting the SPTs:

- 1) Reducing greenhouse gas emissions intensity to 0.40 tCO<sub>2</sub>e/MWh or lower; and
- 2) Achieving gross installed renewable energy capacity of 10GW.

The Sustainability-linked Loan Facility will be used for general corporate purposes and / or financing or refinancing of the Group's renewable energy and other sustainable projects.

To date, Sembcorp has raised approximately S\$2.9 billion of funding from green and sustainable financing and refinancing to support the Group's transformation strategy.

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