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SEMBCORP APPOINTED TO BUILD ENERGY STORAGE SYSTEMS ON JURONG ISLAND

Singapore, June 15, 2022 – Sembcorp Industries (Sembcorp), through its wholly-owned subsidiary, Sembcorp Utilities, has been appointed by the Energy Market Authority to build, own and operate 200MW / 200MWh of Energy Storage Systems on Jurong Island in Singapore. The project is expected to be completed by the end of the year.

Sembcorp's battery storage portfolio in Singapore and the UK now stands at 474MW / 624MWh, establishing it as one of Asia's largest battery operators. This brings Sembcorp's total renewables portfolio to 7.0GW in operation and under development globally.

The Group remains focused on its 2025 target of 10GW gross installed renewable energy capacity.

This announcement is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2022.

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