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SEMBCORP SUCCESSFULLY COMMISSIONS SOUTHEAST ASIA'S LARGEST ENERGY STORAGE SYSTEM

Singapore, December 23, 2022 – Sembcorp Industries (Sembcorp) is pleased to announce that it has successfully commissioned Southeast Asia's largest Energy Storage System (ESS) of 285MWh within six months. The Energy Market Authority appointed Sembcorp to develop the facility on Jurong Island in June 2022¹ with a contracted capacity to store and deliver 200MW of power for one hour, which will be able to meet the daily electricity needs of nearly 17,000 four-room Housing & Development Board public housing flats² in a single discharge.

ESS is an essential technology to support solar deployment, and enhance grid reliability and energy supply security in Singapore, especially with the ongoing volatility in the global energy market.

Sembcorp is one of Asia's largest ESS operators with a battery storage portfolio of 501MW / 709MWh in Singapore and the UK. This commissioning strengthens Sembcorp's energy capabilities in Singapore spanning power generation, electricity retail, gas importation as well as carbon management solutions.

The ESS will be accretive to earnings, but is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial years ending December 31, 2022 and 2023.

- End -

¹ ["Sembcorp appointed to build Energy Storage Solutions on Jurong Island"](#) as announced on June 15, 2022

² Based on the average household [electricity consumption of a 4-room flat](#) in 2019

Annex: Photos of the ESS



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