

Sembcorp Industries Ltd

CO REGN NO 199802418D
 30 Hill Street #05-04
 Singapore 179360
 Tel (65) 6723 3113
 Fax (65) 6822 3254
 www.sembcorp.com

NOTICE OF USE OF TREASURY SHARES

Singapore, March 22, 2023 – Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following details on the use of treasury shares:

a)	Date of the sale, transfer, cancellation and/or use:	22 March 2023	
b)	Purpose of such sale, transfer, cancellation and/or use:	Award of 351,800 shares under the Sembcorp Industries Performance Share Plan 2020 to the employees of the Group.	
c)	Number of treasury shares sold, transferred, cancelled and/or used:	351,800	
d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before change	7,704,448
		After change	7,352,648
e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use:	Before change	0.43
		After change	0.41
f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$1,268,920.08	

– End –