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**SEMBCORP COMPLETES ACQUISITION OF 892MW OF OPERATIONAL WIND
AND SOLAR ASSETS IN CHINA**

Singapore, March 30, 2023 – Further to its announcements on November 17, 2022 and December 16, 2022, Sembcorp Industries (Sembcorp) announces that it has, through its 45.3%-owned joint venture Hunan Xingling New Energy Co., Ltd., fully completed the acquisition of a portfolio of wind and solar assets comprising 892MW of installed renewables capacity in the provinces of Hunan and Guizhou.

The Group's renewables portfolio of solar, wind and energy storage in operation and under development globally stands at 10.3GW.

The acquisition will be accretive to earnings for the financial year ending December 31, 2023.

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