

NOTICE OF USE OF TREASURY SHARES

Singapore, April 3, 2023 – Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following details on the use of treasury shares:

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| a) | Date of the sale, transfer, cancellation and/or use: | 3 April 2023 | |
| b) | Purpose of such sale, transfer, cancellation and/or use: | 1) Award of 4,015,089 shares under the Sembcorp Industries Restricted Share Plan 2020 to a Director of the Company and employees of the Group; and 2) Award of 2,388,600 shares under the Sembcorp Industries Performance Share Plan 2020 to a Director of the Company and employees of the Group. | |
| c) | Number of treasury shares sold, transferred, cancelled and/or used: | 6,403,689 | |
| d) | Number of treasury shares before and after such sale, transfer, cancellation and/or use: | Before change | 8,603,248 |
| | | After change | 2,199,559 |
| e) | Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use: | Before change | 0.48 |
| | | After change | 0.12 |
| f) | Value of the treasury shares if they are used for a sale or transfer, or cancelled: | S\$23,585,202.83 | |