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## **RESPONSE IN RELATION TO RECENT MEDIA REPORTS PERTAINING TO THE POTENTIAL SALE OF SEMBWASTE**

***Singapore, May 10, 2023*** – Sembcorp Industries Ltd (Sembcorp) refers to the media reports dated May 9, 2023 referring to a potential sale of SembWaste.

Sembcorp regularly reviews its portfolio from time to time to ensure strategic fit and maximise shareholder value. No definitive transaction in respect of any potential sale has been entered into by Sembcorp with any party, and there is no certainty that any such transaction will materialise.

An appropriate announcement will be made by Sembcorp if there are any material developments. In the meantime, shareholders of Sembcorp are advised to exercise caution in their review of any media reports relating to portfolio actions being taken by Sembcorp ahead of any definitive announcements being made by Sembcorp in relation to the same.

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