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## **SEMBCORP TO DEVELOP NEW MULTI-UTILITIES CENTRE ON JURONG ISLAND**

**Singapore, May 18, 2023** – Sembcorp Industries (Sembcorp) is pleased to announce that it will be developing a new multi-utilities centre on Jurong Island, which will supply power, steam, firewater and demineralised water to customers. Construction of the multi-utilities centre is expected to commence in the second half of 2023 and be fully operational by 2026.

This facility will include a new 600MW hydrogen-ready power plant. Sembcorp Cogen Pte Ltd, a wholly owned subsidiary of Sembcorp, has awarded the consortium of Mitsubishi Power Asia Pacific Pte Ltd (Mitsubishi Power) and Jurong Engineering Limited a turnkey contract for the development of the power plant. Mitsubishi Power has also been awarded a long-term service agreement for the maintenance of the power plant.

The development of the multi-utilities centre will total an estimated S\$900 million and is expected to be financed through a mix of internal cash resources and external bank borrowings. The project is not expected to have any material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2023.

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