

PRESS RELEASE

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SEMBCORP EXPANDS SOLAR POWER PRESENCE IN SINGAPORE WITH NEW 6.2 MEGAWATTS PEAK ROOFTOP SOLAR PROJECT

- *This will be one of Singapore’s largest rooftop solar farms*
- *Grows Sembcorp’s solar portfolio in Singapore to over 115MWp, as the company actively supports the nation in its target to reach 350MWp of solar capacity by 2020*

Singapore, November 2, 2018 – Sembcorp is pleased to announce that it has signed an agreement to install, own and operate rooftop solar panels on top of two Singapore facilities owned by one of the world’s largest providers of products and services to the energy industry. This rooftop solar farm will be one of Singapore’s largest, with a total capacity of 6.2 megawatts peak. It is expected to produce around 7,435 megawatt hours of power annually, or enough to power more than 1,500 four-room HDB flats for a year. This renewable energy project will also help avoid over 3 million kilograms of carbon dioxide emissions a year, equivalent to the emissions avoided by taking close to 680 cars off the road.

The solar farm will help power the on-site operations of the customer at the two locations, with surplus power channelled to the grid. One of the two locations, located in the Tuas area, will also be the largest solar installation on a single rooftop in Singapore to date, with more than 12,700 solar panels amounting to over 4.7 megawatts peak.

Commented Sembcorp Group President & CEO Neil McGregor, “We are very pleased to sign this 25-year deal and welcome another new client for our solar power solutions that help companies save money and cut their carbon footprint. With this newest project, Sembcorp now has over 115 megawatts peak of solar power assets in operation and under development. As we grow our solar portfolio here, Sembcorp is actively supporting Singapore in its goal of achieving 350 megawatts peak of solar power capacity by 2020.”

This new project is in line with Sembcorp’s strong commitment to sustainability. As a respected, established power generator and retailer with over 15 years’ track record in the Singapore power sector, Sembcorp also unveiled a range of affordable power plans for residential customers yesterday. These plans have green attributes blended in, which means customers will not only

save money by choosing Sembcorp as their power supplier, but will also do their part for the environment. By simply signing up with Sembcorp as its power supplier, a Singapore household can avoid over 500 kilograms of carbon dioxide emissions over a two-year period.

Globally, Sembcorp now has 2,600 megawatts of wind and solar power projects across Singapore, China and India. Earlier this year the company unveiled its new [Climate Change Strategy](#) and outlined ambitious targets to double its renewables portfolio and reduce its carbon emission intensity by around 25% by 2022.

In Singapore alone, Sembcorp is one of the largest solar power players in the market, with over 115 megawatts peak of solar power assets over more than 1,200 sites. The company's rooftop solar projects here are located on top of public housing blocks, commercial and industrial premises, as well as government sites.

The signing of this agreement is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2018.

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ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries is a leading utilities, marine and urban development group, present across five continents.

As an integrated energy player, Sembcorp is poised to benefit from the global energy transition. With a strong track record in developing and developed markets, it provides solutions across the energy and utilities value chain, with a focus on the Gas & Power, Renewables & Environment, and Merchant & Retail sectors. It has a balanced energy portfolio of over 12,000 megawatts, including thermal power plants, renewable wind and solar power assets, as well as biomass and energy-from-waste facilities. In addition, Sembcorp is a world leader in offshore and marine engineering, as well as an established brand name in urban development.

Sembcorp Industries has total assets of over S\$22 billion and over 7,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index, several MSCI and FTSE indices, as well as the SGX Sustainability Leaders Index and the Dow Jones Sustainability Asia Pacific Index.