

PRESS RELEASE

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SEMBCORP EXPANDS VIETNAM SINGAPORE INDUSTRIAL PARKS NETWORK WITH FOUR NEW PROJECTS IN VIETNAM

Vietnam, May 29, 2026 – Sembcorp Development, through its Vietnam Singapore Industrial Park (VSIP) joint venture with Becamex IDC, has received investment approvals to develop four new VSIPs. The approvals were granted during the State Visit of His Excellency Mr To Lam, General Secretary of the Communist Party and President of Vietnam, to Singapore, and were witnessed alongside Mr Lawrence Wong, Prime Minister and Minister for Finance of Singapore.

The four developments - VSIP Hai Phong II, VSIP Ha Nam Integrated High-tech Park, VSIP Nghe An IV and VSIP Binh Duong IV, are located across Vietnam. They are expected to support export-oriented manufacturing industries, as well as high-tech and digital economy sectors including electronics and precision engineering. Further details are provided in the Appendix.

With these additions, the VSIP portfolio now comprises 26 industrial parks spanning more than 14,300 hectares, reinforcing Sembcorp's position as a scalable, integrated industrial platform supporting high-value manufacturing and digital-led growth sectors across Vietnam.

Investment approval for VSIP Hue, which was granted in January 2026, was also formally presented.

Mr Lee Ark Boon, CEO of Sembcorp Development, said: "As VSIP marks its 30th anniversary in 2026, Sembcorp reaffirms its commitment to supporting Vietnam's industrial growth through development of integrated, sustainable industrial parks that provide reliable infrastructure and low-carbon energy. These new projects will continue

to attract quality investments, create jobs and contribute to Vietnam’s long-term economic growth.”

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**ABOUT SEMBCORP INDUSTRIES
(Company registration: 199802418D)**

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 28.5GW, including 20.4GW of gross renewable energy capacity, across 11 countries*.

Its urban development projects span over 17,600 hectares across Asia and have generated over 466,000 employment opportunities and attracted US\$64 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index and several MSCI ESG indices.

For more information, please visit www.sembcorp.com.

* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and an acquisition pending completion.

APPENDIX: OVERVIEW OF FOUR NEWLY APPROVED VSIP DEVELOPMENTS

VSIP Hai Phong II (approximately 252 hectares) – The second VSIP in Hai Phong city, Vietnam’s leading industrial and port city in northern Vietnam, the development is expected to support export-oriented industries through strong international connectivity within an integrated high-tech manufacturing and logistics ecosystem. Its eco-industrial approach is designed to support demand for sustainable industrial space.

VSIP Ha Nam Integrated High-tech Park (approximately 630 hectares) - Located in Ninh Binh Province, the development is expected to focus on research and development, and support advanced manufacturing sectors, including electronics, semiconductors, biotechnology, pharmaceuticals, and new materials.

VSIP Nghe An IV (approximately 80 hectares) - The fourth VSIP in Nghe An Province in central Vietnam, the development is expected to support growth in electronics and precision manufacturing within an established industrial hub with a large working population and rising foreign direct investment.

VSIP Binh Duong IV (approximately 500 hectares) - Located in southern Vietnam’s Ho Chi Minh City region, the development is expected to build on the success of earlier VSIPs in the established industrial corridor to meet continued demand from manufacturers, with a focus on integrating smart and low-carbon solutions.