

PRESS RELEASE

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SEMBCORP STAKE IN CASCAL RISES TO 97.66% WITH SUCCESSFUL CLOSE OF ADDITIONAL SUBSEQUENT OFFER

SINGAPORE, August 10, 2010 – Sembcorp Industries Ltd (Sembcorp) today announces that its majority stake in Cascal NV (Cascal) (OTC: CCALF) has risen to 97.66% with the close of the additional subsequent offer period of the tender offer (the "Offer") by its wholly-owned subsidiary, Sembcorp Utilities Pte Ltd (Sembcorp Utilities), for all of the issued and outstanding common shares (the "Shares") of Cascal. The additional subsequent offer period for the Shares, at a price of US\$6.75 per Share in cash, less any withholding taxes and without interest, expired as scheduled at 5:00 p.m. New York City time on August 9, 2010.

Sembcorp Utilities now owns 30,061,343 Shares in Cascal. At US\$6.75 per share, the total consideration for this 97.66% stake amounts to US\$202,914,065.25. As previously disclosed, since Sembcorp owns over 95% of Cascal's Shares, it intends to effect squeeze-out proceedings under the Dutch Civil Code in order to own 100% of the Cascal Shares.

Cascal was delisted from the New York Stock Exchange (NYSE) on August 5, 2010 and filed with the Securities and Exchange Commission (SEC) that same day a Form 15 to deregister its Shares under Section 12 of the Securities Exchange Act of 1934, as amended. With the filing of the Form 15, Cascal's obligation to file certain reports with the SEC, including Forms 20-F and 6-K, has been suspended, and the deregistration of Cascal's Shares is expected to become effective 90 days from the date of its filing of the Form 15.

The close of the Offer is not expected to have a material impact on the earnings per share of Sembcorp for the current financial year. Transaction costs will be incurred within the first year of acquisition. The transaction is expected to be accretive to earnings starting from the second year after the acquisition.

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ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries is a leading energy, water and marine group operating in 17 countries across six continents worldwide. With facilities with over 5,200 megawatts of gross power capacity and over six million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine & offshore engineering, as well as an established environmental services provider and developer of integrated townships and industrial parks.

The Group has total assets of over S\$9 billion and employs over 9,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index and several MSCI indices.

Note to Editors:

Following a company rebrand, please refer to the company as “Sembcorp” (with “S” in upper case and “c” in lower case), or “Sembcorp Industries” in full. Please also note that “Sembcorp” is not an abbreviation of “Sembawang Corporation” but a brand name in itself, and it is therefore incorrect to refer to our company as “Sembawang”, “Sembawang Corporation” or similar.