

PRESS RELEASE

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SEMBCORP'S SECOND GAS SALES AGREEMENT COMES INTO EFFECT

SINGAPORE, October 31, 2008 – On April 15, 2008, Sembcorp announced that its natural gas unit Sembcorp Gas had signed a conditional Gas Sales Agreement (GSA) with Premier Oil and its co-venturers, KUFPEC, Hess and PETRONAS, to import an additional tranche of 90 British thermal units per day of natural gas from Natuna Sea Block A off Indonesia, operated by Premier Oil.

With the signing today of the necessary agreements to transport this additional tranche of gas through the existing gas pipeline system within Indonesian waters, Sembcorp is pleased to announce that the GSA has now become effective. First delivery of gas is targeted to take place between 2010 and 2011.

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ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries Ltd is a leading utilities and marine group. The Group provides centralised utilities, energy and water to industrial and other customers in Singapore, the United Kingdom, Asia and the Middle East. It is a global leader in marine and offshore engineering and also a provider of environmental and industrial park management services in the region. Sembcorp has total assets of over S\$9 billion and employs more than 7,000 employees. Listed on the main board of the Singapore Exchange, Sembcorp is a component stock of the Straits Times Index and several MSCI indices.

Note to Editors:

Following a recent company rebrand, please refer to the company as “Sembcorp” (with “S” in upper case and “c” in lower case), or “Sembcorp Industries” in full. Please also note that “Sembcorp” is not an abbreviation of “Sembawang Corporation” but a brandname in itself, and it is therefore incorrect to refer to our company as “Sembawang”, “Sembawang Corporation” or similar.