

**PRESS RELEASE**

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**SEMBCORP DEVELOPMENT EXPANDS VIETNAM FOOTPRINT WITH NEW INVESTMENT APPROVAL FOR VSIP HUE**

**- VSIP's portfolio stands at 22 industrial parks spanning 12,900 hectares**

***Vietnam, January 29, 2026*** – Sembcorp Development, through its Vietnam Singapore Industrial Park (VSIP) joint venture with Becamex IDC, has received approval to develop VSIP Hue, a 467-hectare industrial park in central Vietnam.

VSIP Hue is located in Hue City, a centrally governed city serving as an emerging administrative, economic and cultural centre for central Vietnam. Benefitting from proximity to Da Nang's economic hub and direct access to major north-south transport corridors, the project offers manufacturers cost efficiency, skilled workforce access, and strong connectivity to domestic and global markets.

Mr Lee Ark Boon, CEO of Sembcorp Development, said: "VSIP Hue strengthens our presence in Vietnam's growth corridors and reflects our commitment to sustainable industrial solutions. Together with our recent project in Khanh Hoa, this investment positions us to meet rising demand from global manufacturers seeking resilient and responsible supply chains."

Including VSIP Hue, Sembcorp Development's urban portfolio has grown to over 15,700 hectares across China, Indonesia and Vietnam, bringing it closer to its strategic goal of 18,000 hectares of gross development land by 2028.

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**ABOUT SEMBCORP INDUSTRIES  
(Company registration: 199802418D)**

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 28.3GW, including 20.2GW of gross renewable energy capacity, across 11 countries\*.

Its urban development projects span more than 15,700 hectares across Asia and have generated over 414,000 employment opportunities and attracted close to US\$58 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index and several MSCI ESG indices.

For more information, please visit [www.sembcorp.com](http://www.sembcorp.com).

\* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and an acquisition pending completion.