

**PRESS RELEASE**

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**SEMBCORP POWER DELIVERS ENERGY THAT MAKES A DIFFERENCE IN SINGAPORE**

- ***Commitment of S\$100,000 to support social enterprises in energy, water and resource recovery over the next five years***
- ***Competitive price plans to help social enterprises, households and businesses save money***
- ***For every new customer signed up, Sembcorp Power will pledge S\$5 to selected beneficiaries to offset their electricity bills***

**Singapore, March 22, 2018** – Sembcorp Power, the electricity retail arm of Sembcorp Industries, has unveiled a series of initiatives in line with its promise to deliver *Energy that Makes a Difference* in Singapore.

With 15 years' experience in electricity retail in Singapore, Sembcorp Power is a trusted provider of efficient, reliable and environmentally-friendly power.

***Energy that makes a difference to social enterprises***

Leveraging on our expertise in serving small and medium-sized enterprises, Sembcorp Power has formed a collaboration with The Singapore Centre for Social Enterprise (raiSE), to help social enterprises in Singapore develop and grow.

Under this collaboration, eligible raiSE members will enjoy preferential pricing on their electricity bills to help them reduce operating costs. In addition, Sembcorp Power commits S\$100,000 over the next five years to fund programmes that support raiSE members operating in energy, water or resource recovery businesses. This is in line with the Sembcorp Group's long history in this space and its commitment to environmental sustainability.

Alfie Othman, Chief Executive Officer, raiSE said, "It is very heart-warming to see corporates like Sembcorp do good by providing support for the social enterprise sector. Consistent responsibility-driven partnerships like this bring great value to our sector, as social enterprises are all about being able to create social impact with a sustainable business model."

***Energy that makes a difference to households and businesses***

In conjunction with the soft launch of Singapore's Open Electricity Market from April 1, 2018, eligible households and businesses located in Jurong stand to enjoy substantial savings when switching to Sembcorp Power. For example, a household with an average monthly electricity bill of S\$100 will enjoy savings of up to S\$500 over two years if it switches to Sembcorp Power. A business with an average monthly electricity consumption of 2,000 kilowatt hours also stands to enjoy savings of up to S\$2,500 over two years if it switches to Sembcorp Power.

***Energy that makes a difference to local community***

Customers who switch to Sembcorp Power will also have the satisfaction of knowing that their choice will benefit the community. For every new customer that signs up with Sembcorp Power, the company has pledged to contribute S\$5 to selected beneficiaries, to help offset their power bills. These rebates will be capped at a total of S\$50,000.

Lim Yeow Keong, Senior Vice President (Commercial) at Sembcorp Utilities' Energy Division said, "With 15 years' experience in power retail in Singapore, Sembcorp Power is the name you can trust for reliable, economical power. We aim to deliver *Energy that Makes a Difference* to homes, businesses and non-profit entities. Beyond competitive price plans that offer real savings, our partnership with raiSE and pledge to give back to communities with every new sign-up, are just some ways where we aim to demonstrate what Sembcorp Power stands for: a caring, responsible, reliable power partner for Singapore."

For more information on Sembcorp Power and how we can partner you and save you money, please visit us online at [www.SembcorpPower.com](http://www.SembcorpPower.com) or follow Sembcorp Power on Facebook at [www.facebook.com/sembcorppower.sg](http://www.facebook.com/sembcorppower.sg).

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**ABOUT SEMBCORP POWER AND SEMBCORP IN SINGAPORE**

Sembcorp Power has more than 15 years of experience in the Singapore electricity retail market. It is part of the Sembcorp Group, which has a strong track record in all sectors of the Singapore energy market – from gas, to electricity generation and retail. Companies choose Sembcorp Power as their electricity provider because we are an established brand that they can trust.

From the beginning of our energy and water business in 1995, Sembcorp has been a vital partner to our clients and to Singapore. We have been instrumental to the success of Jurong Island, one of the world's leading energy and chemical industrial hubs, and a key contributor to Singapore's journey towards water sustainability with the Sembcorp NEWater Plant. In addition, Sembcorp is also Singapore's first commercial importer and retailer of natural gas, and remains the largest natural gas supplier in the country today. We understand the needs of households and businesses in Singapore, having served over 600,000 households and more than 5,000 customers as their recycling and waste collection partner.

**ABOUT raiSE**

raiSE was set up in 2015 through a cross-sector collaboration between the Ministry of Social and Family Development, National Council of Social Service, Social Enterprise Association and Tote Board to develop the social enterprise sector in Singapore. raiSE's mission is to create awareness for social enterprises and shed light on the impactful contributions they make towards unmet needs within the society.