PRESS RELEASE

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SEMBCORP RECEIVES CONDITIONAL APPROVAL FOR RENEWABLE POWER IMPORT PROJECT FROM PENINSULAR MALAYSIA TO SINGAPORE

***Singapore, August 7, 2026* –** Sembcorp Utilities Pte Ltd, a wholly-owned subsidiary of Sembcorp Industries (Sembcorp), has received Conditional Approval from the Energy Market Authority of Singapore (EMA) for a 300MW renewable power import project (the Project) from Peninsular Malaysia to Singapore.

The Project will be supported by a large-scale development (the Development) at Linggiu Reservoir in Johor, Malaysia, comprising an approximate 2.2GWp floating solar photovoltaic system and up to 4.3GWh of battery energy storage. The Development will be undertaken by Sembcorp in partnership with state-owned entity KPRJ Environment Sdn. Bhd. (a wholly-owned subsidiary of Kumpulan Prasarana Rakyat Johor Sdn. Bhd.) and Qua Energy, with operations expected to commence in 2029.

Designed to meet energy demand in both Singapore and Malaysia, the Project will leverage the existing and future subsea interconnection infrastructure between both countries to facilitate cross-border power flows and strengthen regional energy connectivity.

Koh Chiap Khiong, President & CEO, Gas and Related Services, and CEO of Singapore, Sembcorp, said, “This project strengthens Sembcorp’s diversified energy portfolio, reinforcing our ability to provide reliable and low-carbon energy solutions to support growing demand from data centres, AI-related industries and other energy-intensive sectors. It also demonstrates how regional collaboration can enhance energy security, enable cross-border power trade and support decarbonisation. We look forward to working with our partners to bring it to fruition."

Sembcorp and its partners will continue to work closely with relevant authorities and stakeholders in both Singapore and Malaysia to progress the Project, including advancing development studies and securing necessary regulatory approvals.

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ABOUT SEMBCORP INDUSTRIES
(Company registration: 199802418D)

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 35.4GW, including 21.9GW of gross renewable energy capacity, across 12 countries*.

Its urban development projects span over 17,600 hectares across Asia and have generated over 466,000 employment opportunities and attracted US$64 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index and several MSCI ESG indices.

For more information, please visit www.sembcorp.com.

* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction and an acquisition pending completion.